



Reinsurance Law: A Practical Viewpoint

Course Description

This Course will provide delegates with an outline of current thinking on reinsurance law and analyse court decisions on clauses used in reinsurance contracts.

Target Audience

The course will be of value to anyone involved in reinsurance underwriting, claims handling, or contract and contract wording preparation or checking. Those new to the legal profession will also find it valuable.

Course Objectives

At the end of the course delegates will be able to:

- Take more analytical approach to drafting or reading Contracts, Wordings and other reinsurance documentation
- Reach higher standards of document production
- Understand some of the complex issues relating to reinsurance law

Course Format

An interactive presentation including discussion of issues based on real examples and case law. Also group discussions where delegates make their own legal judgments on topical clauses that may or may not have yet been through the courts.

Course Content

- Understanding differing legal systems (Common Law – Civil Law)
- What has power and what does not?
 - The Cover Note
 - The Contract v Wording
- Where is the Contract Made
 - Jurisdiction and Proper Law
- The Role and Responsibilities of the Broker
- The Role and Responsibilities of the “Leader”
 - The “Follow the Leader” clause
- Signing Down – legally acceptable?
- “Event”, “Occurrence”, “Cause”
- “Information” and “Estimated” – what might they really mean?
- What do Terms - Condition, Warranty mean?
- Interpretation of Words – how will a Court view what has been written
- Claims Co-operation Clause
- Condition Precedent
- Follow the Settlement Clauses
 - Follow the Settlement versus Claims Co-operation
- Service of Suit and Arbitration

- Incorporation of Terms
 - Back to Back
 - Local Jurisdiction
 - Arbitration
 - Local Law
- Cut Through Clause - US and UK Views
- Material facts in Reinsurance?
- Inspection Clauses
- Errors and Omissions Clause
- Broker – notice of cancellation clause
- Waiver of Utmost Good Faith Clause

Trainer Peter Cave BA (Hons) FCII

Peter Cave has worked in the reinsurance and reinsurance industry for over 40 years, and has extensive International experience at the highest levels. Before setting up his own training consultancy over 7 years ago he was Director of a highly respected reinsurance broker. He has been a Senior Tutor for the CII for many years, and a Lecturer at City University on their MSc Banking and Finance Programme. He is a co-author and editor of Informa's Reinsurance Practice and the Law course, chaired an Advanced Study Group on Proportional Treaty Reinsurance and has presented a paper on the London Market for Tulane University.

Duration 1 day

Date 26th October 2010

Time 9.30 am to 5.00 pm

Venue IMC Training Rooms, 16 St Clare Street, London EC3N 1LQ

Fee £245.00 +VAT (including refreshments and buffet lunch)

Bookings To reserve a place on this course please contact Tony Gregory
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