

REINSURANCE CLAIMS - AUDITING AND RESOLUTION

Course Description

This Course will provide a comprehensive road map for the identification, analysis, negotiation and resolution of complex reinsurance claims and contested reinsurance balances and portfolios of business. It will provide an analysis of the practical and legal principles involved - together with real life examples from fields such as catastrophe claims, US APH and UK sexual abuse.

Target Audience

This is a course designed principally but not exclusively for delegates involved with reinsurance claims, especially large and complex ones requiring in-depth investigation and resolution. It is also ideal for those dealing with reinsurance accounting and collections, brokers and lawyers. The level would normally be for individuals that have been working in a reinsurance environment for at least three years.

Course Objectives

On completion of the course attendees will understand how to assess, investigate, analyse and resolve disputes arising from reinsurance claims. They will also become familiar with how best to conduct inspections of records and mitigate inwards liabilities, together with tips and techniques to resolve disputes with cedants and reinsurers.

Course Format

This will be a participative event, with a mixture of tuition and guidance together with practical exercises. Delegates will be encouraged to actively participate in the course through discussion with the course leader and the other attendees.

Course Content

- Assess how collection departments work alongside inwards claims, legal and commutations teams
- Determining a reinsurance claims strategy
- Debating key clauses - scope of business, occurrence, event, follow the fortunes / settlements, notification, inspection, notification, limitation
- Looking at some hot claims issues - US APH, catastrophe claims, abuse claims
- The role of inspections of records and audits
- The practical differences between contractual and discovery inspections
- Assess how claims departments work alongside outwards collections, legal and commutation departments
- Getting one's own house in order before making reinsurance collection requests
- The role of the broker
- Cultural contrasts – adapting your claims strategy when dealing with companies in USA, Europe, and Asia

Trainer Julian Ward

Julian Ward is a Fellow of the Chartered Insurance Institute. Through his own consultancies JTW Connect Ltd and formerly JTW Reinsurance Services Ltd he has for the past 20 years provided strategic management and reinsurance auditing services to the international insurance and reinsurance industry out of offices in London and Boston, and most recently Spain. Prior to that for ten years he worked with a similar specialist consultancy setting up the provision of reinsurance auditing and collection services in London and then New York. He began his career with Sphere Drake Insurance Management Company and brokers Benfield Lovick and Rees. He has provided in-house seminars to amongst others Lloyd's, Equitas, The Hartford, Swiss Re, SCOR, PwC and KPMG. He has lectured on the subjects of reinsurance collections, reinsurance auditing and dispute resolution strategies in the UK, France, Germany, Switzerland, Bermuda, Australia and throughout North America.

Duration Half day

Date **19th June 2013**

Time 9.30 am – 1.00 pm

Venue London Novotel Tower Bridge, EC3N 2NR

Fee **£195.00 +VAT**

In-House Fee **£950.00 +VAT** for up to 12 delegates

Bookings To reserve a place on this course please contact Tony Gregory
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