



Reinsurance Auditing

Course Description

The Course will provide a comprehensive practical insight into the custom and practice of reinsurance auditing. Legal principles and theoretical approaches will be explained within the context of illustrative test cases drawn from real life scenarios.

Target Audience

This is a course designed principally but not exclusively for industry technicians or lawyers involved directly or indirectly with inwards claims, reinsurance auditing or the collection of complex disputed reinsurance business. The course is intended for those with at least three years reinsurance experience.

Course Objectives

Devising a strategy for an inspection of records is a complex task riddled with pitfalls. This course guides you through, demonstrating how to identify contractual irregularities, highlight claims and accounting weaknesses, defend inspection of records requests and, where necessary, provide litigation and arbitration support.

Course Format

This will be a participative event, with a mixture of tuition and guidance together with practical exercises. Delegates will be encouraged to actively participate in the course through discussion with the course leader and the other attendees.

Course Content

- Differentiate between contractual, discovery, regulatory and due diligence audits
- Identifying the red flags for identifying when an audit/inspection is needed
- Discuss the legal and commercial authorities for allowing an audit/ inspection
- Determining the scope of an audit/inspection
- Practical tips for different audit objectives - contractual, claims, accounting
- The role and legal position of the broker in an audit/inspection
- The special approach for binding authority and other delegated authority audits
- The tactical use of inspections/audits in litigations/arbitrations/commutations
- Resolving disputes, securing reinsurance recoveries

Trainer Julian Ward

Julian Ward is a Fellow of the Chartered Insurance Institute. Through his own consultancies JTW Connect Ltd and formerly JTW Reinsurance Services Ltd he has for the past 18 years provided strategic management and reinsurance auditing services to the international insurance and reinsurance industry out of offices in London and Boston, and most recently Spain. Prior to that for ten years he worked with a similar specialist consultancy setting up the provision of reinsurance auditing and collection services in London and then New York. He began his career with Sphere Drake Insurance Management Company and brokers Benfield Lovick and Rees. He has provided in-house seminars to amongst others Lloyd's, Equitas, The Hartford, Swiss Re, SCOR, PwC and KPMG. He has lectured on the subjects of reinsurance auditing and dispute resolution strategies in the UK, France, Germany, Switzerland, Bermuda, Australia and throughout North America.

Duration 1 day

Date 30th September 2010

Time 9.30 am - 5.00 pm

Venue IMC Training Rooms, 16 St Clare Street, London EC3N 1LQ

Fee £245.00 +VAT (including refreshments and buffet lunch)

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: 020 7481 9070 or email: tony.gregory@imc-seminars.com