



Money Laundering Avoidance

Course Description

The purpose of this seminar is to provide a short overview of the background, law, regulations and duties relating to anti money laundering as they concern employers in the insurance and financial services sector, and their employees.

Target Audience

Anyone seeking an introduction to, or refresher of money laundering avoidance. Delegates will be introduced to the crime of money laundering, and the responsibilities of the individual and the company in money laundering avoidance.

Course Objectives

By the end of the session delegates will have an overview of:

- The legal and regulatory obligations of the individual and the employer
- The key actions that should be taken in order to avoid supporting money laundering

Course Content

What is Money Laundering?

- Definition
- Money laundering v Fraud
- How big is the problem?

The Money Laundering Process & Methods

- Stages of the process
- Placement
- Layering
- Integration

Business Areas Prone to Money Laundering

UK Legislation, Regulation and Guidance

- The legal & financial position
- FSA Rules
- Criminal Justice Act 1993
- Money Laundering Regulations 1993
- Drug Trafficking Act 1994
- Anti-Terrorism Crime and Security Act 2001
- Proceeds of Crime Act 2002 (POCA)
- Money Laundering Regulations (2003)
- JMLSG Guidance Notes 2006

Money Laundering Offences

- Assisting another to retain the benefit of crime
- Acquiring, possession and use of criminal proceeds
- Concealing or transferring proceeds to avoid prosecution or a confiscation order (also called Own Funds money laundering)
- Failure to disclose knowledge or suspicion of money laundering
- Tipping off

Preventing the Crime

- The Financial Action Task Force (FATF)
- The role of the MRLO – Money Laundering Reporting Officer
- KYC – Know Your Client

Trainer Alan G. Edmonds DipBS BSc (Hons) ACII

Alan Edmonds has been involved in training, learning and development work for approximately 20 years. He gained much of his experience working as a training consultant, within the Financial Service sector. He was with Marsh for 17 years, before becoming a freelance consultant. He has worked 'both sides of the fence' as an insurance underwriter and an insurance broker before specialising in learning and development activities. He is a member of the London Market Faculty, Training and Development Forum and a qualified Chartered Insurance Practitioner holding the ACII advanced diploma. He has developed comprehensive, practical, managerial and interpersonal skills working with real business issues that have involved him in many projects including a review of training evaluation and writing a corporate policy on the use of psychometric interventions. Alan has designed, developed and delivered a range of management, interpersonal and technical programmes in the UK, Europe and South Africa. He has an excellent record of accomplishment as an enthusiastic, motivating and effective trainer.

Duration Half day

Date 8th August 2008

Venue IMC Marlborough Training Rooms, 16 St Clare Street, London EC3N 1LQ

Time 9.30am – 12.30 pm

Fee £195.00 +VAT (including refreshments)

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: 020 7481 9070 or email: tony.gregory@imc-seminars.com

IMC Marlborough

16 St Clare Street . London EC3N 1LQ

+44 (0)20 7481 9070

tony.gregory@imc-seminars.com

www.imc-seminars.com