



## **Understanding the Market Reform Contract for Treaty Reinsurance**

### **Course Description**

This course will provide for those who need a succinct review of the major issues surrounding the Market Reform Contract and Contract Certainty in relation to Treaty Reinsurance. The course will examine in detail the MR Contract and outline some of the errors commonly made in contract preparation.

### **Target Audience**

The course will be appropriate to brokers, underwriters, and those involved in documentation preparation and checking.

### **Course Objectives**

The purpose of the course is:

- to ensure contracts are prepared and used with a knowledge of the purposes behind the various fields in the MR Contract by all the parties involved
- to understand the steps which are taken to maintain quality of contract preparation and use
- to understand the importance of Contract Certainty.

### **Course Format**

The Course will be provided by presentation and discussion.

### **Course Content**

#### **Contract Certainty**

- Details of the Code of Practice
- The implications for market practice

#### **Analysis of the Market Reform Contract**

- Risk Details
- Information
- Security Details
- Subscription Agreement
- Fiscal and Regulatory Information
- Broker Remuneration and Deductions

**The Meaning and Impact of the Headings – Order Hereon – Basis of Written Lines**

**Trainer**      **Peter Cave    BA (Hons) FCII**

Peter Cave has worked in the reinsurance and reinsurance industry for over 40 years, and has extensive International experience at the highest levels. Before setting up his own training consultancy over 7 years ago he was Director of a highly respected reinsurance broker. He has been a Senior Tutor for the CII for many years, and a Lecturer at City University on their MSc Banking and Finance Programme. He is a co-author and editor of Informa's Reinsurance Practice and the Law course, Chaired an Advanced Study Group on Proportional Treaty Reinsurance and has presented a paper on the London Market for Tulane University.

**Duration**      Half day

**Date**            **6<sup>th</sup> September 2010 – morning session**

**Time**            9.30 am – 1.00 pm

**Venue**            IMC Training Rooms, 16 St Clare Street, London EC3N 1LQ

**Fee**              **£175.00 +VAT** (including refreshments)

The fee for delegates attending both this and the afternoon session is **£275 + VAT** in full

**Bookings**      To reserve a place on this course please contact Tony Gregory  
Telephone: 020 7481 9070 or email: [tony.gregory@imc-seminars.com](mailto:tony.gregory@imc-seminars.com)