



Lineslips: Regulation and Contract Documentation

Course Description

This course will provide an understanding of the Market Reform Lineslip 2006. It will raise awareness of the importance of lineslips (and declarations under lineslips) that provide contract certainty. It will outline some of the errors commonly made in contract preparation, and provide a basis for improvement. The course is generic in nature and will apply to all classes of business.

Target Audience

The course will be appropriate to anyone involved in managing, producing, broking or underwriting lineslips.

Course Objectives

The purpose of the course is to:

- Provide a brief overview of the regulatory regime relating to the Market Reform Lineslip
- Ensure that there is an understanding of the importance of the Market Reform Lineslip
- Ensure Market Reform Lineslips are prepared and used with of knowledge of the purposes behind the various fields by all the parties involved
- Understand the steps which should be taken to maintain quality of contract preparation and use

Course Format

The Course will be provided by presentation, discussion, and contract review.

Course Content

The London Market and Lineslips

- Lloyd's Franchise Board, IUA, LMA, LMBC, Market Reform Programme Office
- Definition of a Lineslip – Scope and Out of Scope
- The Franchise Board Mandate
- Lineslips and the Contract Certainty Code of Practice
- Implementation arrangements

The Structure of the Market Reform Lineslip

- Contract Details
- Subscription Agreement
- Information
- Fiscal and Regulatory Information
- Security Details

Declarations Under Lineslips

- The structure of declarations

Trainer Len Wilkins

Len Wilkins has worked in marine and aviation insurance in both underwriting and broking. He has been involved in training for many years and runs his own training consultancy and is employed by many organisations in the London insurance market. He has acted for Government Agencies, Banks and insurance companies and is an honorary visiting Lecturer University of Manchester Institute of Science and Technology. Len is also a contributor to a number of Sweet and Maxwell publications on insurance and CII text books.

Duration Half day

Date 12th November 2010

Time 9.30 am - 1.00 pm

Venue To be advised

Fee £195.00 +VAT (including refreshments)

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: 07712 482 212 or Email: tony.gregory@imc-seminars.com