



INTRODUCTION TO REINSURANCE

Course Description

The Course will provide a comprehensive introduction to the main types of reinsurance available in the International Non-Marine market. It will provide an analysis of the theory and legal principles involved, and the practical operation of an illustrative reinsurance programme.

Target Audience

This is a course designed principally but not exclusively for staff who are handling reinsurance business for the first time or whose current job calls for a basic knowledge of the subject. For reinsurance technicians and or brokers, this would normally be individuals that have been working in a reinsurance environment for between 0 -18 months.

Course Objectives

On completion of the course the delegates will:

- understand the principal functions of reinsurance
- gain an understanding the main methods and styles of reinsurances, how they work and their advantages and disadvantages

Course Format

This will be a participative event, with a mixture of tuition and guidance together with practical exercises. Delegates will be encouraged to actively participate in the course through discussion with the course leader and the other attendees.

Course Content

- What reinsurance is and its origins
- Why is reinsurance needed?
- The legal principles which govern insurance and reinsurance business
- The role of reinsurance in spreading individual risk as well as its impact on the overall financial position of an Insurer
- The role of the Reinsurer
- A review of the main features of Facultative, Quota Share and Surplus Proportional Treaties and Risk and Event Excess of Loss
- The advantages, disadvantages and principal uses of the main methods
- Principal definitions and operating clauses effecting each method

IMC Events Ltd

2 The Old Vicarage, Manor Road, Goring, Oxfordshire RG8 9DR

+44 (0)7712 482 212 tony.gregory@imc-seminars.com www.imc-seminars.com

Trainer **Tony Gregory BA(Hons) Dip Mgmt FCII**

Tony Gregory had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*.

Duration Half day

Date **31st May 2013**

Time 9.30 am - 1.00 pm

Venue London Novotel Tower Bridge, EC3N 2NR

Fee **£175.00 +VAT** (including refreshments)

In-House Fee **£550.00 +VAT** for up to 12 delegates

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212
Email: tony.gregory@imc-seminars.com