# INTRODUCTION TO REINSURANCE

## Course Description

This course will provide a comprehensive introduction to the main types of reinsurance available in the International Property and Casualty reinsurance market. It will give an analysis of the theory and legal principles involved, and the practical operation of reinsurance clauses.

## Target Audience

The course will be of interest to anyone who is new to reinsurance business or has a little knowledge they would like to enhance.

## Course Objectives

On completion of the course the delegates will:

- Understand the principal functions of reinsurance
- Have knowledge of the legal principles relating to reinsurance contracts
- Have an understanding of the main methods of reinsurances and their advantages and disadvantages
- Appreciate the necessity for care in preparing reinsurance wordings
- Understand the implications of Claims Clauses

## Course Format

An interactive presentation including discussion, case studies and exercises based on examples and case law.

## Course Content

**Reinsurance and Its Origins**

- A Brief History of Reinsurance
- The Purposes of Reinsurance
- Legal Principles
- The Present Reinsurance Market

**Introduction to and the Functions of Reinsurance**

**Formation of the Reinsurance Contract**

**Methods of Reinsurance**

- Facultative
- Quota-share (Proportional)
- Excess of Loss (Non-Proportional)
- Property Catastrophe
- Casualty Excess of Loss
- Casualty Clash
- Stop Loss

**Treaty Clauses and Terms**

- Explicit and Implied Terms
- Incorporation of Terms of the Insurance Context

**The "Event" Definition Problem**

**Legal Issues in Reinsurance Claims**

**Reinsurance Wordings - Handle With Care**

## Presented by Tony Gregory LLM BA(Hons) FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US) and the Chartered Property and Casualty Underwriter designation (US). He holds a Master of Laws degree from the University of London. He was the leader of the Insurance Institute of London's Research Groups on Professional Indemnity Insurance (First Edition) and of Liability and Accident Compensation. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, Swansea University and Florida State University. He holds the Certificate in Teaching and Learning from the Chartered Insurance Institute.

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| **Duration** | One day |
| **Date** | **23 February 2026** |
| **Time** | 9.00 am - 4.30 pm (London) |
| **Venue** | Online using Zoom |
| **Fee** | **£125.00 + VAT** |
| **In-House Fee** | **£850.00 + VAT** for up to 12 delegates - Online using Zoom<br>**£950.00 + VAT** for up to 12 delegates - Face to Face / in Your Offices |
| **Bookings** | To reserve a place on this course please contact Tony Gregory<br>Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212<br>Email: tony.gregory@imc-seminars.com |