



Introduction to Professional Indemnity Insurance

Course Description

The course will provide delegates with an introductory explanation of the legal and technical aspects of Professional Indemnity business. This will include an outline of how professionals incur liability, the cover normally provided, an introduction to risks facing the professions, the role of risk management, and a brief overview of how claims are dealt with.

Target Audience

This course will be of interest to anyone who is new to Professional Indemnity business or has a little knowledge they would like to enhance.

Course Objectives

On completion of the course delegates will:

- Be able to identify what types of organisation require Professional Indemnity cover
- Understand the principal reasons why Professional Indemnity coverage is purchased
- Have an understanding of how professionals incur liability
- Understand the differences between “Civil Liability” and Negligent Act Error or Omission” professional indemnity wordings
- Be familiar with the principal extensions and exclusions which are usually included in a Professional Indemnity policy
- Have an understanding of how Professional Indemnity coverage dovetails with other liability coverages
- Have an understanding of the main underwriting and broking considerations
- Understand the key elements involved in successfully handling a professional indemnity claim

Course Format

The course will be presented as an interactive workshop with a mixture of presentations, discussions and case studies.

Course Content

- The development of Professional Indemnity Insurance
- The liability of professionals in contract and tort
- Examples of professional negligence claims
- Businesses where professional negligence claims can arise
- An Analysis of Professional Indemnity and Errors and Omissions Policies
- Courts' interpretation of wordings
- Understanding the Risks
- Assigned Risk Pools
- Claims procedures
- Risk Management of Professional Risks
- Current Professional Indemnity insurance market – key players and recent developments

Trainer **Tony Gregory BA(Hons) Dip Mgmt FCII**

Tony Gregory is Managing Director of Insurance Market Conferences and a Director of PLF Training Ltd. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*.

Duration 1 day

Date **14th June 2012**

Time 9.30 am – 5.00 pm

Venue Novotel, 10 Pepys Street, London EC3N 2NR

Fee **£195.00 +VAT** (including refreshments and buffet lunch)

Bookings To reserve a place on this course telephone: 07712 482 212 or
Email: tony.gregory@imc-seminars.com