



## **Introduction to Insurance Law**

### **Course Description**

This Course will provide delegates with a detailed introduction to some of the most important aspects of insurance law.

### **Target Audience**

The course will be of value to anyone involved in insurance underwriting, claims handling, or contract and contract wording preparation or checking. Those new to the legal profession will also find it valuable. **It will also be relevant to those taking the Chartered Insurance Institute Examination PO5.**

### **Course Objectives**

On completion of the course delegates will:

- have an understanding of the legal issues relevant to the formation of insurance contracts
- understand the principles of law in relation to the handling of claims

### **Course Format**

An interactive presentation including discussion, case studies and exercises based on examples and case law.

### **Course Content**

#### **An Introduction to the Law of England and Wales**

- Sources of Law
- Law of Tort
- Law of Contract

#### **Insurance Contracts**

- Insurable Interest
- The principle of utmost good faith: misrepresentation and the duty of disclosure
- Breach of good faith by the insured or the insurer
- Insurance industry codes of conduct
- Warranties, conditions and other terms in insurance contracts
- Interpretation of Insurance Contracts

#### **Void and Illegal Insurances**

#### **Principles Governing Insurance Claims**

- Insurable interest
- Proximate Cause
- Indemnity
- The effect of 'reasonable precautions' and similar clauses
- Subrogation and Contribution

## Proposals for Insurance Law Reform

### How Insured Liabilities Arise

#### Legal Aspects of London Market Business

- Delegated Authorities
- Placer or Producer
- Placing inwards insurance and outwards reinsurance
- Preparation of slips and wordings
- Contract Documentation
- Subscription Market
- Jurisdiction

**Trainer**            **Tony Gregory BA(Hons) FCII**

Tony Gregory is Managing Director of IMC Events Ltd. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (1<sup>st</sup> Edition) and of *Liability and Accident Compensation*.

**Duration**            1 day

**Date**                **22<sup>nd</sup> May 2012**

**Time**                9.30 am – 5.00 pm

**Venue**                London EC3 – to be advised

**Fee**                    **£195.00 +VAT** (including refreshments and lunch)

**Bookings**            To reserve a place on this course please contact Tony Gregory  
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