



Introduction to Insurance Law

Course Description

This Course will provide delegates with a detailed introduction to some of the important aspects of insurance law, it will show how liabilities covered by insurance policies arise, and detail legal aspects of carrying on business in the London Market.

Target Audience

The course will be of value to anyone involved in insurance underwriting, claims handling, or contract and contract wording preparation or checking. Those new to the legal profession will also find it valuable. **It will also be relevant to those taking the Chartered Insurance Institute Examination PO5.**

Course Objectives

On completion of the course delegates will:

- have an understanding of the legal issues relevant to the formation of insurance contracts
- understand the principles of law in relation to the handling of claims
- understand how legal liabilities may be insured
- have a knowledge of some aspects of law relating to the London Market

Course Format

An interactive presentation including discussion, case studies and exercises based on examples and case law.

Course Content

An Introduction to the Law of England and Wales

- Sources of Law
- Law of Tort
- Law of Contract

Insurance contracts

- Insurable Interest
- The principle of utmost good faith: misrepresentation and the duty of disclosure
- Breach of good faith by the insured or the insurer
- Insurance industry codes of conduct
- Warranties, conditions and other terms in insurance contracts
- Interpretation of Insurance Contracts

Void and Illegal Insurances

Principles Governing Insurance Claims

- Insurable interest
- Proximate Cause
- Indemnity
- The effect of 'reasonable precautions' and similar clauses
- Subrogation and Contribution

Proposals for insurance law reform

How Insured Liabilities Arise

Legal Aspects of London Market Business

- Delegated Authorities
- Placer or Producer
- Placing inwards insurance and outwards reinsurance
- Preparation of slips and wordings
- Contract Documentation
- Subscription Market
- Jurisdiction

Trainer **Tony Gregory BA(Hons) FCII**

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*.

Duration 1 day

Date **2nd February 2012**

Time 9.30 am - 5.00 pm

Venue Novotel London Tower Bridge. 10 Pepys Street, London EC3N 2NR

Fee **£195.00 +VAT** (including refreshments and a buffet lunch)

Bookings To reserve a place on this course please contact Tony Gregory
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