



## **INTRODUCTION TO DELEGATED AUTHORITIES**

### **Course Description**

The course provides a detailed analysis of the procedures and practices of delegated underwriting and claims authorities together with the problems that may arise and potential solutions.

### **Target Audience**

Staff from underwriting, broking and claims disciplines who are involved with the operation and management of delegated authorities.

### **Course Objectives**

On completion of the course delegates will understand:

- The function of the various forms of delegated authority and their contribution to market operations
- How the basic legal principles of law and insurance contracts apply to the various forms of delegated authorities
- The roles of the parties involved in each form of authority
- The regulatory regime
- The key clauses in delegated authority agreements
- Best practice issues

### **Course Format**

The course will be presented by a lecture, discussion and exercises.

### **Course Content**

#### **The operation and function of the various forms of agreement**

- Line Slips
- Coverholder Agreements
- Service Companies
- Consortium Agreements
- Third Party Administrators

#### **Role and Responsibilities of the Parties**

#### **Legal Aspects of Delegated Authorities**

- The Law of Agency
- Ostensible authority
- Modifications to Basic Insurance Principles

### **Agreements and Wordings**

- Key clauses and principles
- Underwriting Authority
- Administration and Accounting
- Arbitration Disputes

### **Inspections and Auditing**

### **Claims Issues and Management**

- Claim Funds
- Loss Adjusters and Lawyers
- Use and Regulation of Third Party Administrators

**Trainer**            **Len Wilkins**

Len Wilkins has worked in marine and aviation insurance in both underwriting and broking. He has been involved in training for many years and runs his own training consultancy and is employed by many organisations in the London insurance market. He has acted for Government Agencies, Banks and insurance companies and is an honorary visiting Lecturer University of Manchester Institute of Science and Technology. Len is also a contributor to a number of Sweet and Maxwell publications on insurance and CII text books.

**Duration**            1 day

**Date**                **9<sup>th</sup> February 2012**

**Time**                9.30 am - 5.00 pm

**Venue**                Novotel London Tower Bridge, 10 Pepys Street, London EC3N 2NR

**Fee**                    **£245.00 +VAT** (including refreshments and lunch)

**Bookings**            To reserve a place on this course please contact Tony Gregory  
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