INTRODUCTION TO COVERHOLDER AUDITING

Course Description
The Course will provide an introductory but comprehensive practical insight into the custom and practice of conducting standard due diligence coverholder audits as well as looking at those conducted under more contentious circumstances. Illustrative test cases will be drawn from real life scenarios.

Target Audience
This is a course designed principally but not exclusively for underwriters, claims managers, internal audit and others involved directly or indirectly involved with coverholder audits.

Course Objectives
This course considers which factors contribute to define an overall coverholder strategy. Within that context, it discusses guidelines for assessing which entities to target and how to prepare for, conduct and report upon a review. This course guides you through, demonstrating how to identify contractual irregularities, highlight claims and accounting weaknesses and, where necessary, provide litigation and arbitration support.

Course Format
This will be a participative event, with a mixture of tuition and guidance together with practical exercises. Delegates will be encouraged to actively participate in the course through discussion with the course leader and the other attendees.

Course Content

- Discuss which classes of business are best – and least - suited for delegated authority
- Identifying the red flags for identifying when a coverholder review is most needed
- Discuss the legal and commercial authorities for allowing a review
- Guidance through the preparation for, scope of and reporting of on-site reviews
- Practical tips for different audit objectives - contractual, claims, accounting
- The role and legal position of the broker in a review
- The tactical use of inspections / audits in litigations / arbitrations / commutations
- Resolving disputes
- The impact of Lloyd's directives on delegated authority / coverholder reviews
- Draw a cultural contrast between custom and practice throughout Western Europe, USA and Asia

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Trainer **Julian Ward**

Julian Ward is a Fellow of the Chartered Insurance Institute. Through his own consultancies JTW Connect Ltd and formerly JTW Reinsurance Services Ltd he has for the past 20 years provided strategic management and reinsurance auditing services to the international insurance and reinsurance industry out of offices in London and Boston, and most recently Spain. Prior to that for ten years he worked with a similar specialist consultancy setting up the provision of reinsurance auditing and collection services in London and then New York. He began his career with Sphere Drake Insurance Management Company and brokers Benfield Lovick and Rees. He has provided in-house seminars to amongst others Lloyd's, Equitas, The Hartford, Swiss Re, SCOR, PwC and KPMG. He has lectured on the subjects of reinsurance collections, reinsurance auditing and dispute resolution strategies in the UK, France, Germany, Switzerland, Bermuda, Australia and throughout North America.

Duration Half day

Date **12th June 2013**

Time 9.30 am – 1.00 pm

Venue London Novotel Tower Bridge, EC3N 2NR

Fee **£195.00 +VAT**

In-House Fee **£950.00 +VAT** for up to 12 delegates

Bookings To reserve a place on this course please contact Tony Gregory
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