



Introduction to Reinsurance

Course Description

The Course will provide a comprehensive introduction to the main types of reinsurance available in the International Non-Marine market. It will provide an analysis of the theory and legal principles involved, and the practical operation of an illustrative reinsurance programme.

Target Audience

This is a course designed principally but not exclusively for staff who are handling reinsurance business for the first time or whose current job calls for a basic knowledge of the subject. For reinsurance technicians and or brokers, this would normally be individuals that have been working in a reinsurance environment for between 0 -18 months.

Course Objectives

At the end of the day attendees will understand the principal functions of reinsurance, the main methods and styles of reinsurances, how they work and their advantages and disadvantages.

Course Format

This will be a participative event, with a mixture of tuition and guidance together with practical exercises. Delegates will be encouraged to actively participate in the course through discussion with the course leader and the other attendees.

Course Content

- What reinsurance is and its origins
- Why is reinsurance needed
- The legal principles which govern insurance and reinsurance business
- The role of reinsurance in spreading individual risk as well as its impact on the overall financial position of an Insurer
- The role of the Reinsurer
- A review of the main features of Facultative, Quota Share and Surplus Proportional Treaties and Risk and Event Excess of Loss
- The advantages, disadvantages and principal uses of the main methods
- Principal definitions and operating clauses effecting each method

Trainer Andy Chilton

Andrew Chilton is a member of the Chartered Insurance Institute and a Registered Insurance Broker. He provides reinsurance consultancy and technical training services for various companies and organisations within the U.K. reinsurance industry and overseas. Before the establishment of A.C.E.T. Consulting, he was an Executive Director with the Willis Group, where over a period of 30 years he gained considerable experience in various divisions of that Group. This involved the processing and managing the servicing of worldwide Marine, Non-Marine and Aviation reinsurance business on both a proportional and non-proportional basis in the London and International reinsurance markets. He specialised in non-marine North American business for a number of years, before assuming responsibility for technical training at Willis, designing and delivering presentations in the U.K. and overseas and advising on technical reinsurance issues.

Duration 1 day

Date 17th September 2010

Time 9.30 am - 5.00 pm

Venue IMC Training Rooms, 16 St Clare Street, London EC3N 1LQ

Fee **£245.00 +VAT** (including refreshments and buffet lunch)

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: 020 7481 9070 or email: tony.gregory@imc-seminars.com