



PLF Training Ltd

Introduction to Professional Indemnity Insurance

Course Description

The course will provide delegates with an introductory explanation of the legal and technical aspects of Professional Indemnity business. This will include an outline of how professionals incur liability, the cover normally provided, an introduction to risks facing the professions, the role of risk management, and a brief overview of how claims are dealt with.

Target Audience

This course will be of interest to anyone who is new to Professional Indemnity business or has a little knowledge they would like to enhance.

Course Objectives

On completion of the course delegates will:

- Be able to identify what types of organisation require Professional Indemnity cover
- Understand the principal reasons why Professional Indemnity coverage is purchased
- Have an understanding of how liabilities might arise against professionals
- Understand the differences between “Civil Liability” and Negligent Act Error or Omission” professional indemnity wordings
- Be familiar with the principal extensions and exclusions which are usually included in a Professional Indemnity policy
- Have an understanding of how Professional Indemnity coverage dovetails with other liability coverages
- Have an understanding of the main underwriting and broking considerations which apply
- Understand the key elements involved in successfully handling a professional indemnity claim

Course Format

The course will be presented as an interactive workshop with a mixture of presentations and case studies.

Course Content

- Duty of care owed by professionals
- Examples of professional negligence claims
- Industries where professional negligence claims can arise
- Professional Indemnity/Errors and Omissions Policy – key benefits
- Typical policy coverage
- Proposal and underwriting process
- Claims process including incident reporting
- Current Professional Indemnity insurance market – key players and recent developments

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Trainer **Tony Gregory BA(Hons) FCII**

Tony Gregory is Managing Director of IMC Events Ltd. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (1st Edition) and of *Liability and Accident Compensation*.

Duration 1 day

Date **3rd April 2012**

Time 9.30 am – 5.00 pm

Venue London EC3 – to be advised

Fee **£195.00 +VAT** (including refreshments and lunch)

Bookings To reserve a place on this course please contact Tony Gregory
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