



Introduction to Political Risks Insurance

Course Description

This is an introductory programme on Political Risks Insurance providing an analysis of the risks involved and the coverage that is available.

Target Audience

This course is designed for any practitioner with an interest in Political Risks insurance, including junior underwriters, broker, and claims staff or underwriting or broking technicians. Participants would benefit from a prior basic grounding in general insurance.

Course Objectives

On completion of the course delegates will have an understanding of the insurance of Political Risks, and a basic knowledge of the types of business underwritten.

Course Format

The course will be presented by a lecture, discussion, exercises and case studies.

Course Content

The main insurance risk implications of the international trade flow from manufacture to final collection of payment will be examined, including:

- Force majeure / war
- Confiscation of assets
- Contract frustration
- Trade disruption
- International trade credit
- Unfair calling of on-demand bonds
- Underwriting criteria and policy wordings will be discussed

Trainer Jonathan Besso-Cowan BSc MBA PhD FCII

Dr Jonathan Besso-Cowan is a business trainer, academic and entrepreneur in insurance. He has specialised in non-marine insurance, reinsurance and accounting training and has published material on regulation at Lloyd's and risk management. Educated in music (Guildhall), chemistry (Manchester) and business (London Business School and New York University), he entered the insurance broking sector in the City in 1980 receiving his FCII in 1982. He was for many years a Registered Insurance Broker and became Chief Executive of a Lloyd's Broking firm. Recently he obtained the Investment Management Certificate of the UK Society of Investment Professionals and is registered by the FSA for Discretionary Fund Management. His PhD, on dilemma resolution in intercultural management teams, was awarded in 2003 by Cranfield University.

Duration 1 day
Date 20th October 2010
Time 9.30 am – 5.00 pm
Venue IMC Training Rooms, 16 St Clare Street, London EC3N 1LQ
Fee £245.00 +VAT (including refreshments and buffet lunch)
Bookings To reserve a place on this course please contact Tony Gregory
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