



Introduction to Professional Indemnity Insurance

Course Description

The course will provide delegates with an introductory explanation of the legal and technical aspects of Professional Indemnity business. This will include an outline of how professionals incur liability, the cover normally provided, an introduction to risks facing the professions, the role of risk management, and a brief overview of how claims are dealt with.

Target Audience

This course will be of interest to anyone who is new to Professional Indemnity business or has a little knowledge they would like to enhance.

Course Objectives

On completion of the course delegates will:

- Be able to identify what types of organisation require Professional Indemnity cover
- Understand the principal reasons why Professional Indemnity coverage is purchased
- Have an understanding of how liabilities might arise against professionals
- Understand the differences between “Civil Liability” and Negligent Act Error or Omission” professional indemnity wordings
- Be familiar with the principal extensions and exclusions which are usually included in a Professional Indemnity policy
- Have an understanding of how Professional Indemnity coverage dovetails with other liability coverages
- Have an understanding of the main underwriting and broking considerations which apply
- Understand the key elements involved in successfully handling a professional indemnity claim

Course Format

The course will be presented as an interactive workshop with a mixture of presentations and case studies.

Course Content

- Duty of care owed by professionals
- Examples of professional negligence claims
- Industries where professional negligence claims can arise
- Professional Indemnity/Errors and Omissions Policy – key benefits
- Typical policy coverage
- Proposal and underwriting process
- Claims process including incident reporting
- Current Professional Indemnity insurance market – key players and recent developments

Trainer Neil Park MA MBA FCII

Neil Park is a business trainer and consultant working inside and outside of the insurance and risk management industry. He spent seventeen years managing major client relationships and leading broking teams in the London and North American insurance markets. Whilst in North America he coordinated the Professional Indemnity programmes of a Big 4 accountancy firm. In the U.K. he advised large U.K. multinationals on their risk financing and risk management requirements specialising particularly in the engineering, retail, telecommunications and construction industries. He advised on all major non-marine classes of insurance including Property Damage/Business Interruption and Liabilities (including Directors and Officers and Professional Indemnity). He also assumed a project leadership role managing various projects including company conferences, the establishment of a captive consultancy service line and led the project which embedded project management disciplines throughout the broking operation.

Duration 1 day

Date 3rd November 2010

Time 9.30 am – 5.00 pm

Venue IMC Training Rooms, 16 St Clare Street, London EC3N 1LQ

Fee £245.00 +VAT (including refreshments and buffet lunch)

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: 020 7481 9070 or email: tony.gregory@imc-seminars.com