



Introduction to Marine Insurance

Course Description

This course provides an introduction to marine insurance. It provides a broad knowledge of marine insurance, an outline of the cover available in the market, and how they are placed. It also considers the importance of marine insurance legislation.

Target Audience

The course is suitable for anyone who needs a broad overview of marine insurance. Suitable for both underwriting and broker staff, both placing and claims, the course assumes no prior knowledge. The course will also be of use to anyone who works in underwriting or broker back up who needs a broad knowledge of the subject.

Course Objectives

On completion of the course delegates will:

- Understand how the London marine insurance market operates
- Understand the principles of marine insurance
- Be able to explain the types of marine losses
- Have an outline of shipowners' liability and protection and indemnity insurance
- Understand in outline the main cover provided by hull insurers and cargo insurers.

The course will be run as an interactive presentation with discussion and relevant case studies and exercises.

Course Content

The London Marine Insurance Market

- The types of risks
- The buyers, sellers and intermediaries who make up the market

The Principles of Marine Insurance

- Insurable Interest
- Wagering Contracts
- Utmost Good Faith
- Warranties
- Valued and Unvalued Policies
- Indemnity and Subrogation and Proximate Cause

The Types of Losses

- Total, Partial, Constructive Total Loss
- General Average
- Sue and Labour

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Shipowners' Liability and Protection and Indemnity Insurance

An outline of the Cover for Hull and Cargo Risks

Trainer **Len Wilkins FCII**

Len Wilkins has worked in marine and aviation insurance in both underwriting and broking. He has been involved in training for many years. He runs his own training consultancy and is employed by many organisations in the London insurance market. He has acted for Government Agencies, Banks and insurance companies and is an honorary visiting Lecturer University of Manchester Institute of Science and Technology. He is also a contributor to a number of Sweet and Maxwell publications on insurance and CII text books.

Duration 1 day

Date **24th March 2010**

Time 9.30 am - 5.00 pm

Venue IMC Marlborough Training Rooms, 16 St Clare Street, London EC3N 1LQ

Fee **£245.00 +VAT** (including refreshments and buffet lunch)

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: 020 7481 9070 or email: tony.gregory@imc-seminars.com