



Introduction to Insurance Law

Course Description

This Course will provide delegates with a detailed introduction to some of the important aspects of insurance law, it will show how liabilities covered by insurance policies arise, and detail some legal aspects of carrying on business in the London Market.

Target Audience

The course will be of value to anyone involved in insurance underwriting, claims handling, or contract and contract wording preparation or checking. Those new to the legal profession will also find it valuable. It will also be useful to those taking CII Examinations.

Course Objectives

On completion of the course delegates will:

- have an understanding of the legal issues relevant to the formation of insurance contracts
- understand the principles of law in relation to the handling of claims
- understand how legal liabilities may be insured
- have a knowledge of some aspects of law relating to the London Market

Course Format

An interactive presentation including discussion and exercises based on examples and case law.

Course Content

An Introduction to the Law of England and Wales

- Law of Tort
- Law of Contract

Insurance contracts

- The principle of utmost good faith: misrepresentation and the duty of disclosure
- Proposal Forms
- Renewing insurances
- Breach of good faith by the insured or the insurer
- Insurance industry codes of conduct
- Warranties, conditions and other terms in insurance contracts
- Interpretation of Insurance Contracts

Void and Illegal Insurances

Principles Governing Insurance Claims

- Insurable interest
- Proximate Cause
- Notice and proof of loss
- Time limits for notification of insurance claims
- The effect of 'reasonable precautions' and similar clauses
- Subrogation and Contribution

Proposals for law reform

How Insured Liabilities Arise

Legal Aspects of London Market Business

- Delegated Authorities
- Placer or Producer
- Placing inwards insurance and outwards reinsurance
- Preparation of slips and wordings
- Contract Documentation
- Subscription Market
- Jurisdiction
- General Underwriters Agreement

Trainer **Tony Gregory BA(Hons) FCII**

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* and of *Liability and Accident Compensation*.

Duration 1 day

Date **26th August 2010**

Time 9.30 am - 5.00 pm

Venue IMC Training Rooms, 16 St Clare Street, London EC3N 1LQ

Fee **£245.00 +VAT** (including refreshments and a buffet lunch)

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: 020 7481 9070 or email: tony.gregory@imc-seminars.com