



## **Introduction to Directors' and Officers' Liability Insurance**

### **Course Description**

This introductory level course will provide a comprehensive exposition of directors' and officers' UK legal liabilities and the structure and operation of the Directors' and Officers' Liability insurance ('D and O') that is available. The purpose is to forge a link between the many risk exposures faced by a company's management and the insurance protection that they require.

### **Target Audience**

Delegates will be expected to have some knowledge of legal liabilities generally and an awareness of the principles of Directors' and Officers' insurance. They may be underwriters, brokers, policy technicians, claims-handlers or lawyers involved in the provision of Directors' and Officers' or in advising or representing companies and their management.

### **Course Objectives**

On completion of the course, delegates will:

- Understand the roles and responsibilities of directors and officers
- Have an understanding of how recent and intended changes in U.K. legislation will impact the responsibilities of directors and officers
- Be able to identify who is likely to sue directors and officers citing appropriate claims examples
- Be able to explain the major benefits of a Directors' and Officers' Liability policy
- Understand how Directors' and Officers' Liability insurance dovetails with other insurances including Employers Liability, Public Liability, Professional Indemnity, Legal Expenses and Employment Practices Liability
- Have knowledge of the underwriting considerations for Directors' and Officers' Liability insurance
- Understand current developments in the Directors' and Officers' insurance market
- Have an understanding of how to handle a Directors' and Officers' Liability insurance claim

### **Course Format**

This will take the form of an interactive workshop with a mixture of tuition and case studies.

### **Course Content**

- Directors' liabilities in the UK - the legal overview
- Update on recent changes in legislation and claims examples
- A brief outline of overseas jurisdictions including USA
- An analysis of the UK Directors' and Officers' typical policy wording
- The UK market and Directors' and Officers' broking, underwriting and claims

**Trainer      Neil Park    MA MBA FCII**

Neil Park is a business trainer and consultant working inside and outside of the insurance and risk management industry. He spent seventeen years managing major client relationships and leading broking teams in the London and North American insurance markets. Whilst in North America he coordinated the Professional Indemnity programmes of a Big 4 accountancy firm. In the U.K. he advised large U.K. multinationals on their risk financing and risk management requirements specialising particularly in the engineering, retail, telecommunications and construction industries. He advised on all major non-marine classes of insurance including Property Damage/Business Interruption and Liabilities (including Directors and Officers and Professional Indemnity). He also assumed a project leadership role managing various projects including company conferences, the establishment of a captive consultancy service line and led the project which embedded project management disciplines throughout the broking operation.

**Duration**      1 day

**Date**            10<sup>th</sup> November 2010

**Time**            9.30 am – 5.00 pm

**Venue**           Novotel London Tower Bridge: 10 Pepys Street, London EC3N 2NR

**Fee**              £245.00 +VAT (including refreshments and a buffet lunch)

**Bookings**      To reserve a place on this course please contact Tony Gregory  
Telephone: 07712 482 212 or email: [tony.gregory@imc-seminars.com](mailto:tony.gregory@imc-seminars.com)