

INTERMEDIATE PROFESSIONAL INDEMNITY INSURANCE

Course Description

The course will provide delegates with a detailed explanation of the legal and technical aspects of Professional Indemnity business. This will include recent legal developments impacting on the liability of professionals, an analysis of trends in policy coverage, the risks now facing the professions, the role of risk management, and an overview of trends and techniques in claims handling.

Target Audience

This course will be of interest to anyone with a working knowledge of Professional Indemnity business and who wishes to enhance that knowledge.

Course Objectives

On completion of the course delegates will:

- Have an understanding of trends and issues in the liability of professionals
- Understand how the professional bodies have influenced the cover provided by the market
- Be able to explain the similarities and differences between the major professionals with respect to exposure and coverage
- Have a detailed understanding of the risk factors that must be taken into account in the broking and underwriting of business
- Understand the role of risk management in the professions
- Understand the processes and techniques involved in claims handling

Course Format

The course consists of a series of exercises and case studies that bring together several aspects of the course. An optional assessment test will be available at the end of the course.

Course Content

Recent Legal Developments

- Contract and Tort
- Standard of Care
- Damages

Policy Coverage

- Recent trends in Policy Coverage
- Legal decisions on Policy Interpretation
- Minimum Wordings

Risk Factors, Liability and Policy Coverage – the Major Professions

- Accountants
- Architects and Engineers
- Solicitors
- Insurance Brokers
- Surveyors
- Independent Financial Advisors

Risk Factors, Liability and Policy Coverage – “Miscellaneous” and Developing Professions

Risk Management

- Risk Assessment
- Risk management techniques
- The roles of the various parties involved

Claims Handling

- Procedures
- Reserving
- Negotiation and Mediation

Trainer Tony Gregory BA(Hons) Dip Mgmt FCII

Tony Gregory is Managing Director of Insurance Market Conferences and a Director of PLF Training Ltd. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He was the leader of the Insurance Institute of London’s Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*.

Duration 1 day

Date **28th November 2013**

Time 9.30 am – 5.00 pm

Venue London Novotel Tower Bridge, EC3N 2NR

Fee **£195.00 +VAT** (including refreshments and buffet lunch)

In-House Fee **£750.00 +VAT** for up to 12 delegates

Bookings To reserve a place on this course please contact Tony Gregory
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