

# INTERMEDIATE DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

## **Course Description**

The course will provide delegates with a detailed explanation of how directors, officers and the company may incur liabilities and costs. The course will include an examination of emerging risks. It will also give an analysis of policy coverage. The course will relate mainly to English law and practice with some reference to the USA.

## **Target Audience**

This course will be of interest to anyone who has some experience of Directors' and Officers' Liability business or has a little knowledge they would like to enhance.

## **Course Objectives**

On completion of the course, delegates will:

- understand the roles and responsibilities of directors and officers
- have a detailed understanding of relevant legislation and case law impacting on directors and the company
- understand in detail the extent of cover provided by a Directors' and Officers' Liability policy
- have knowledge of the factors which determine how risks are assessed
- understand current developments and emerging risks in the Directors' and Officers' insurance market

### **Course Format**

The course will be presented as an interactive workshop with a combination of presentations and case studies.

### **Course Content**

### **Insurance Principles and Directors' and Officers' Insurances**

### An Analysis of Policy Wordings

- Cover Provided to Individual Directors and Officers
- Reimbursement Cover
- Other Forms of Entity Cover
- The Range of Extensions Available

### The Liability of Directors and Officers

- Duties and Liability Under Statutes
- Liability in Tort and Contract
- Derivative Actions
- Reflective Losses
- Fiduciary Duties

#### **Assessing the Risks**

- Higher Risk Businesses
- Quantitative Factors
- Qualitative Factors

#### Claims

- The Types of Claim
- Some Spectacular Claims

#### **Recent Developments**

- Evolving Law and Regulation
- ESG Issues and the Impact on Directors and Their Insurers
- Other Emerging Risks

## Presented by Tony Gregory LLM BA(Hons) FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US) and the Chartered Property and Casualty Underwriter designation (US). He holds a Master of Laws Degree from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

Duration	One day
Date	13 April 2023
Time	9.00 am - 4.30 pm (London)
Venue	Online using Zoom
Fee	£125.00 + VAT
In-House Fee	£850.00 + VAT for up to 12 delegates - Online using Zoom
In-House Fee	<b>£950.00 + VAT</b> for up to 12 delegates - Face to Face / in Your Offices
Bookings	To reserve a place on this course please contact Tony Gregory Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212 Email: tony.gregory@imc-seminars.com