



PLF Training Ltd

Intermediate Professional Indemnity Insurance

Course Description

The course will provide delegates with a detailed explanation of the legal and technical aspects of Professional Indemnity business. This will include recent legal developments impacting on the liability of professionals, an analysis of trends in policy coverage, the risks now facing the professions, the role of risk management, and an overview of trends and techniques in claims handling.

Target Audience

This course will be of interest to anyone with a working knowledge of Professional Indemnity business and who wishes to enhance that knowledge.

Course Objectives

On completion of the course delegates will:

- Have an understanding of trends and issues in the liability of professionals
- Understand how the professional bodies have influenced the cover provided by the market
- Be able to explain the similarities and differences between the major professionals with respect to exposure and coverage
- Have a detailed understanding of the risk factors that must be taken into account in the broking and underwriting of business
- Understand the role of risk management in the professions
- Understand the processes and techniques involved in claims handling

Course Format

The course consists of a series of exercises and case studies that bring together several aspects of the course. An optional assessment test will be available at the end of the course.

Course Content

Recent Legal Developments

- Contract and Tort
- Standard of Care
- Damages

Policy Coverage

- Recent trends in Policy Coverage
- Legal decisions on Policy Interpretation
- Minimum Wordings

Risk Factors, Liability and Policy Coverage – the Major Professions

- Accountants
- Architects and Engineers
- Solicitors

PLF Training Ltd

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- Insurance Brokers
- Surveyors
- Independent Financial Advisors

Risk Factors, Liability and Policy Coverage – “Miscellaneous” and Developing Professions

- Media
- Information Technology
- Auctioneers
- Educational establishments
- Actuaries
- Travel Agents

Risk Management

- Risk Assessment
- Risk management techniques
- The roles of the various parties involved

Claims Handling

- Procedures
- Reserving
- Negotiation and Mediation

Trainer **Tony Gregory BA(Hons) FCII**

Tony Gregory is Managing Director of IMC Events Ltd. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He was the leader of the Insurance Institute of London’s Research Groups on *Professional Indemnity Insurance* (1st Edition) and of *Liability and Accident Compensation*.

Duration 1 day

Date **2nd May 2012**

Time 9.30 am – 5.00 pm

Venue London EC3 – to be advised

Fee **£195.00 +VAT** (including refreshments and lunch)

Bookings To reserve a place on this course please contact Tony Gregory
 Telephone: 01491 872 839 / 07712 482 212
 Email: tony.gregory@imc-seminars.com