



## **Financial Institutions Liabilities Insurance**

### **Course Description**

This course will focus on the professional liability risks of Financial Institutions including Professional Indemnity, Directors and Officers Liability and Employment Practices Liability. We will examine the legal liabilities of Financial Institutions including the impact of recent case law, key aspects of policy coverage underwriting considerations and recent claims and market developments.

### **Target Audience**

The course is suitable for both underwriting and broker staff, whether placing or claims involved in Financial Institutions business.

### **Course Objectives**

On completion of the course delegates will be able to:

- Describe the range of advice and services provided by Financial Institutions
- Explain the potential legal liabilities of Financial Institutions and their directors and how this has been impacted by recent case law
- Understand the type of Professional Indemnity, Directors and Officers and Employment Practices Liability claims to which Financial Institutions are prone
- Outline the coverage provided under Financial Institutions Professional Indemnity, Directors & Officers Liability and Employment Practices Liability insurance and how this can impact the defence of claims
- Describe the principal underwriting considerations for Financial Institutions Liability business

### **Course Format**

The course will be run as an interactive presentation with discussion and a case studies.

### **Course Content**

#### **How Financial Institutions' Professional Liabilities Arise**

- Breadth of activities
- Tortious Liabilities
- Contractual Liabilities
- Impact of recent case law

#### **Professional Indemnity Policy Coverage**

- Key aspects
- Recent claims and case law

### **Directors and Officers Liability Policy Coverage**

- Key aspects
- Recent claims and case law

### **Employment Practices Liability Policy Coverage**

- Key aspects
- Recent claims and case law

### **Underwriting Considerations**

- High risk activities
- Other considerations
- Current and future potential sources of claim

### **Trainer      Neil Park MA MBA FCII**

Neil Park is a business trainer and consultant working inside and outside of the insurance and risk management industry. He spent seventeen years managing major client relationships and leading broking teams in the London and North American insurance markets. Whilst in North America he coordinated the Professional Indemnity programmes of a Big 4 accountancy firm. In the U.K. he advised large U.K. multinationals on their risk financing and risk management requirements specialising particularly in the engineering, retail, telecommunications and construction industries. He advised on all major non-marine classes of insurance including Property Damage/Business Interruption and Liabilities (including Directors and Officers and Professional Indemnity).

**Duration**      Half day

**Date**            1<sup>st</sup> October 2010

**Time**            9.30 am – 1.00 pm

**Venue**           IMC Training Rooms, 16 St Clare Street, London EC3N 1LQ

**Fee**              £195.00 +VAT (including refreshments and buffet lunch)

**Bookings**      To reserve a place on this course please contact Tony Gregory  
Telephone: 020 7481 9070 or email: [tony.gregory@imc-seminars.com](mailto:tony.gregory@imc-seminars.com)