Financial Institutions Insurance

Course Description

This course is designed to give delegates a practical understanding of the insurance of different types of Financial Institutions including; Bankers Blanket Bond, Computer Risks, Directors' and Officers' and Professional Indemnity insurance as they relates to Financial Institutions.

Target Audience

Underwriters, brokers, technicians and claims staff who are fairly new to the class or have up to 3 years experience of FI and require a greater knowledge of the different aspects of Financial Institutions insurance.

Course Objectives

At the end of the course the delegate will be able to demonstrate a greater understanding of:

- The risks which apply to different Financial Institutions
- The insurance products to cover these risks
- The main triggers for claims

Course Content

Review of the key activities and risks in:

- Banks: retail, global, investment, merchant and Building Societies
- Corporate Financiers, Venture Capitalists and Private Equity Houses
- Investment Trusts, Fund Managers including hedge funds, pension funds and asset managers
- Stockbrokers
- Independent Financial Advisors

Analyse the types of insurance required:

- Bankers Blanket Bond
- Premises risk
- Safe deposit boxes
- Damages to office and contents
- Transit of cash and valuables
- Fidelity
- Unauthorised Trading
- Counterfeit currency
- Computer risks
- Kidnap and Ransom
- Directors' and Officers' cover for Financial Institutions
- Professional Indemnity cover for Financial Institutions

Consider territorial factors

Explore the underwriting criteria

Review policy wordings

Trainer **Jonathan Besso-Cowan BSc MBA PhD FCII**

Dr Jonathan Besso-Cowan is a business trainer, academic and entrepreneur in insurance. He has specialised in non-marine insurance, reinsurance and accounting training and has published material on regulation at Lloyd's and risk management. Educated in music (Guildhall), chemistry (Manchester) and business (London Business School and New York University), he entered the insurance broking sector in the City in 1980 receiving his FCII in 1982. He was for many years a Registered Insurance Broker and became Chief Executive of a Lloyd's Broking firm. Recently he obtained the Investment Management Certificate of the UK Society of Investment Professionals and is registered by the FSA for Discretionary Fund Management. His PhD, on dilemma resolution in intercultural management teams, was awarded in 2003 by Cranfield University.

Duration 2 days

Dates **7th – 8th July 2009**

Time 9.30 am – 5.00 pm

Venue IMC Marlborough Training Rooms, 16 St Clare Street, London EC3N 1LQ

Fee **£475.00 +VAT** (including refreshments and buffet lunch on both days)

Bookings To reserve a place on this course please contact Tony Gregory
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