



Finance for Non-Financial Managers

Course Description

All managers have an impact on the finances of their business, whether they understand that impact or not. And all managers need to know the essentials of how finance works because it is the life-blood of every organisation.

This is a practical day with the opportunity to ask questions and discuss areas of concern. Each delegate will learn how their own role affects the whole organisation and why financial controls are vital.

The aim of the course is to increase awareness of the whole financial picture of the organisation rather than just their part of it.

Target Audience

This course is designed for all managers who are not familiar with financial procedures and reporting.

Course Objectives

On completion of the course delegates will:

- Understand the essentials of financial accounting
- Be able to work through a balance sheet and a profit and loss account
- Understand the financial flows in their own organisation
- Have knowledge of financial regulation and how this operates
- Be able to budget effectively and implement financial controls in their own businesses

Course Format

The course will be run as a workshop and include opportunities for discussion and practical exercises.

Course Content

- The main aspects of Financial Accounting will be introduced and explained
- The structure and construction of the 'balance sheet' the 'profit and loss account' and the 'cash flow statement' will be explored
- The financial flows in a business will be explored through a simple business model
- Financial regulations will be included so far as they are relevant to the group of delegates
- The concept of Management Accounting will be explained and explored
- Methods of budgeting and control will be examined and discussed
- Simple financial exercises will be used to consolidate the understanding of the financial operating principles

Trainer Nik Joshi BSc Econ Hons MA MCMI

Nik Joshi is a management consultant and trainer in the fields of strategic management and planning and corporate finance. An 'economist' by training he has extensive international experience in various sectors of industry including petrochemical and financial services industries, and now spends a proportion of his time in the new member countries of the EU.

He is a trainer in management and finance for institutions such as the Chartered Insurance Institute in London. He has also worked in countries such as Japan, Turkey, Bahrain, Indonesia, Mauritius and Zimbabwe. He is a consultant for the Asian Development Bank. He is also a visiting lecturer at the London Guildhall University and on the MBA programme at the Open University Business School.

Duration 1 day

Date 10th December 2010

Time 9.30 am – 4.30 pm

Venue To be advised

Fee £245.00 +VAT (including refreshments and buffet lunch)

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: 07712 482 212 or Email: tony.gregory@imc-seminars.com