



Environmental Impairment Liability Insurance

Course Description

On 1st March 2009 the Environmental Damage (Prevention and Remediation) Regulations implementing the EU Environmental Liability Directive came into force. In this short course we will provide an overview of environmental liabilities in the U.K., explain the limitations of conventional insurance products in providing protection against such liabilities, and give an overview of the environmental insurance market and the specific environmental insurance products available.

Target Audience

The course is suitable for both underwriting and broker staff, whether placing or claims. The course assumes some knowledge of Liability business.

Course Objectives

On completion of the course delegates will be able to:

- Provide a clear explanation of how environmental liabilities arise in the United Kingdom and how the new regulations are likely to impact exposure
- Understand the extent and limitations of the environmental liability cover provided under Property Damage and Business Interruption, Public and Products Liability policies
- Describe the environmental liability products available in the U.K. market and how the coverage offered provides protection to property owners and other organisations against their potential liabilities
- Understand the underwriting process and key underwriting considerations for environmental liability risks

Course Format

The course will be run as an interactive presentation with discussion and a case studies.

Course Content

The Legal Framework and How Environmental Liabilities Arise

- Tort
- Statutes including;
 - The Environmental Damage (Prevention and Remediation) Regulations 2009
 - EU Environmental Liability - Directive 2004/35/EC
 - Environmental Protection Act 1990
 - Water Resources Act 1991
 - Wildlife and Countryside Act 1981
 - Control of Major Accident Hazards Regulations 1999

Environmental Liability Policy Cover Under Existing Policies

- Property Damage/Business Interruption
- Public Liability
- Products Liability

The Environmental Liability Insurance Market

- Target markets
- Key players
- Environmental Insurance Products
- Environmental Insurance Underwriting Considerations

Trainer Neil Park MA MBA FCII

Neil Park is a business trainer and consultant working inside and outside of the insurance and risk management industry. He spent seventeen years managing major client relationships and leading broking teams in the London and North American insurance markets. Whilst in North America he coordinated the Professional Indemnity programmes of a Big 4 accountancy firm. In the U.K. he advised large U.K. multinationals on their risk financing and risk management requirements specialising particularly in the engineering, retail, telecommunications and construction industries. He advised on all major non-marine classes of insurance including Property Damage/Business Interruption and Liabilities (including Directors and Officers and Professional Indemnity). He also assumed a project leadership role managing various projects including company conferences, the establishment of a captive consultancy service line and led the project which embedded project management disciplines throughout the broking operation.

Duration 1/2 day

Date 29th September 2010

Time 9.30 am - 1.00 pm

Venue IMC Training Rooms, 16 St Clare Street, London EC3N 1LQ

Fee £195.00 +VAT

Bookings To reserve a place on this course please contact Tony Gregory
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