

## **CATASTROPHE CLAIMS - LESSONS FROM THE NEW ZEALAND EARTHQUAKES**

### **Course Description**

The Course will study catastrophe insurance and reinsurance, in particular earthquakes, in terms of risk assessment, underwriting, loss evaluation, legal principles and reinsurance collections. Focusing entirely upon a detailed case study of the earthquakes that struck Christchurch, New Zealand in 2010 and 2011, this course will provide a forum for discussion surrounding the insurance, reinsurance and political implications.

### **Target Audience**

This is a course designed principally but not exclusively for staff who are involved with catastrophe insurance and reinsurance, be it from an underwriting, claims, reinsurance collection or legal perspective. It is also ideal for those involved with assessing the risk factors impacting earthquakes and also those involved with loss assessments and reinsurance collections. The course level would normally be for individuals that have been working in a relevant insurance or reinsurance environment for at least three years.

### **Course Objectives**

At the end of the day attendees will have a thorough understanding of the Christchurch, New Zealand earthquakes and their impact upon that community, local and international insurers and ultimately reinsurers.

### **Course Format**

This will be a participative event, with a mixture of tuition and guidance together with practical exercises. Delegates will be encouraged to actively participate in the course through discussion with the course leader and the other attendees.

### **Course Content**

- Understand the geological and insurance history of New Zealand.
- Re-live the several earthquakes that struck – and continue to strike - Christchurch.
- Assess the structural, property, business interruption and other insurable liabilities arising.
- Review the legal principles arising, in particular those impacting time and event.
- Consider the new issues identified relating to business interruption.
- Understand the suggested changes to New Zealand insurance practice.
- How will catastrophe risk and insurance premiums be affected?
- Local versus international insurance issues.
- How will the reinsurance marketplace be impacted?

**Trainer          Julian Ward**

Julian Ward is a Fellow of the Chartered Insurance Institute. Through his own consultancies JTW Connect Ltd and formerly JTW Reinsurance Services Ltd he has for the past 20 years provided strategic management and reinsurance auditing services to the international insurance and reinsurance industry out of offices in London and Boston, and most recently Spain. Prior to that for ten years he worked with a similar specialist consultancy setting up the provision of reinsurance auditing and collection services in London and then New York. He began his career with Sphere Drake Insurance Management Company and brokers Benfield Lovick and Rees. He has provided in-house seminars to amongst others Lloyd's, Equitas, The Hartford, Swiss Re, SCOR, PwC and KPMG. He has lectured on the subjects of reinsurance collections, reinsurance auditing and dispute resolution strategies in the UK, France, Germany, Switzerland, Bermuda, Australia and throughout North America. In 2011 Julian spent time in Christchurch, New Zealand assessing first hand the earthquake damage and its impact upon the community there from a humanitarian as well as a financial and insurance perspective.

**Duration**          1/2 day

**Date**                **1<sup>st</sup> February 2012**

**Time**                9.30 am – 1.00 pm

**Venue**              Novotel London Tower Bridge. 10 Pepys Street, London EC3N 2NR

**Fee**                 **£195.00 +VAT** (including refreshments)

**Bookings**        To reserve a place on this course please contact Tony Gregory  
Telephone: 07712482212 or email: [tony.gregory@imc-seminars.com](mailto:tony.gregory@imc-seminars.com)