



Casualty Excess of Loss Reinsurance

Course Description

The Course will provide an introduction to International liability and casualty business (with particular reference to the United Kingdom) and the use of excess of loss reinsurance in protecting such accounts. It will provide an analysis of the legal principles, practice, and wordings, as well as looking at rating issues.

Target Audience

This course is designed principally for delegates seeking an introduction to the subject and how excess of loss reinsurance can be applied to address the problems of protecting such business.

Course Objectives

On completion of the course delegates will understand the principal functions and operation Liability Excess of Loss Reinsurance, including the main operating clauses, their purposes and application.

Course Format

This will be a participative event, with a mixture of tuition and guidance together with practical exercises. Delegates will be encouraged to actively participate in the course through discussion with the course leader and the other attendees.

Course Content

- What is excess of loss reinsurance and what makes it different
- What makes liability business different
- Principles of contract, tort and third party
- An overview of the main types of liability and casualty business
- Why and how a programme of Excess of Loss layers are put together
- Basic rating methods and considerations
- Essential information required and exclusions
- Bases of coverage (Losses Occurring, Risks Attaching, Claims Made)
- Claims and reserving considerations (including IBNR, effect and management of inflation)
- Controlling claims – principle clauses, their purposes and application

Trainer Andy Chilton

Andrew Chilton is a member of the Chartered Insurance Institute and a Registered Insurance Broker. He provides reinsurance consultancy and technical training services for various companies and organisations within the U.K. reinsurance industry and overseas. Before the establishment of A.C.E.T. Consulting, he was an Executive Director with the Willis Group, where over a period of 30 years he gained considerable experience in various divisions of that Group. This involved the processing and managing the servicing of worldwide Marine, Non-Marine and Aviation reinsurance business on both a proportional and non-proportional basis in the London and International reinsurance markets. He specialised in non-marine North American business for a number of years, before assuming responsibility for technical training at Willis, designing and delivering presentations in the U.K. and overseas and advising on technical reinsurance issues.

Duration 1 day

Date 23rd September 2010

Time 9.30 am - 5.00 pm

Venue IMC Training Rooms, 16 St Clare Street, London EC3N 1LQ

Fee £245.00 +VAT (including refreshments and buffet lunch)

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: 020 7481 9070 or email: tony.gregory@imc-seminars.com