



## **ANATOMY OF AN INSURANCE POLICY**

### **Course Description**

The Course will provide an analysis of typical phraseology used in Property and Casualty insurance policies with an emphasis on the generic features and the courts' interpretation of commonly used terminology.

### **Target Audience**

The course will be of interest to delegates engaged in drafting or interpreting wordings, including brokers, underwriters and claims handlers.

### **Course Objectives**

On completion of the course delegates will be able to:

- Understand the structure of insurance policies
- Understand the rules of construction of policies
- Appreciate the difference in various widely used words and phrases
- Appreciate the dangers of careless drafting

### **Course Format**

The course will be run as an interactive presentation with discussion and case studies based on actual cases.

### **Course Content**

#### **The Legal Framework and How Legal Liabilities Arise**

- The Rules of Construction
  - Contra Proferentem
- The relevance of the Recital Clause
- Operative Clause
  - Detailing the insurance cover
  - Defining cover – the meaning of words including “in respect of”, “arising from”, “for”, “accident”, “accidental” “loss”, “consequential loss”, “financial loss”, “damage”, “property”, “liability”
  - Policy triggers – including “losses occurring”, “claims made”, “losses discovered”, “caused”
  - Sums Insured, Limits of Indemnity, Excesses, Deductibles – “any one claim”, “any one occurrence”, “any one event”
- Schedule

---

#### **IMC Events Ltd**

2 The Old Vicarage, Manor Road, Goring, Oxfordshire RG8 9DR

07712 482 212    tony.gregory@imc-seminars.com    www.imc-seminars.com

- Conditions including
  - Duties and rights of the insurers and the insured
  - Reasonable precautions
  - Claims notification
  - Claims handling and control
  - Contribution
  - Subrogation
  - Cancellation
- Exclusions
  - How wordings differ in extent of application – “in respect of”, “arising from”, “for”
- Endorsements

**Trainer        Tony Gregory BA(Hons) Dip Mgmt FCII**

Tony Gregory had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He was the leader of the Insurance Institute of London’s Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*.

**Duration**        1/2 day

**Date**            1<sup>st</sup> March 2012

**Time**            9.30 am – 1.00 pm

**Venue**           London EC3 – to be advised

**Fee**              £150.00 +VAT

**Bookings**        To reserve a place on this course telephone: 07712 482 212 or  
 Email: [tony.gregory@imc-seminars.com](mailto:tony.gregory@imc-seminars.com)