International Networks and Legal Risks

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Globalisation

- Closer integration
- The need to ‘ring fence’ risks and why it matters
- Whose liabilities?
- Umbrella organisations
- The US dimension
Global Networks

- Issues for insurers
- ‘We are not one’
- A single brand
- Claims based on agency and control
The bad news…

- The Parmalat litigation
- Stepping stones to deep pockets?
- Refusal of motions to dismiss control allegations
- The big unknown…
The good news…

- Banco Espirito Santo International v BDO International
- $500 million damages against US local firm
- BDO International – an agency relationship?
- 18 June 2009 – the jurors decide
- The future - balancing risks against rewards