REINSURANCE LAW: A GUIDE FOR PRACTITIONERS

Course Description
This Course will provide delegates with an outline of reinsurance law and analyse court decisions on clauses used in reinsurance contracts.

Target Audience
The course will be of value to anyone involved in reinsurance underwriting, claims handling, or contract and contract wording preparation or checking.

Course Objectives
On completion of the course delegates will:
• Take a more analytical approach to drafting or reading Contracts, Wordings and other reinsurance documentation
• Reach higher standards of document production
• Understand some of the complex issues relating to reinsurance law

Course Format
An interactive presentation including discussion of issues based on real examples and case law.

Course Content
Introduction to reinsurance
• Defining a reinsurance contract

Formation of the Reinsurance Contract
• Reinsurable Interest
• Reinsured’s duty of disclosure
• Reinsurance Brokers’ duties
• Formation of the contract
• Repudiation

The Terms of a Reinsurance Contract
• Rules of construction
• The slip and the policy
• Incorporation of Terms
• Explicit Terms
• Cut-through Clauses
• Implied Terms
• Duty of skill and care on reinsured
• Writing against reinsurance
• Sanctions Clauses

Conditions and Warranties
The Law of Reinsurance Claims
- Obligation to indemnify
- Ex-gratia payments
- Full Reinsurance Clause
- Obligation to follow judgment
- Follow the settlements
- Follow the fortunes
- Claims Control Clause
- Claims Co-operation Clause
- Diminution of Loss

The number of claims
“Event”, “Occurrence”, “Cause”

Arbitration

Law and Jurisdiction

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Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He was the leader of the Insurance Institute of London’s Research Groups on Professional Indemnity Insurance (First Edition) and of Liability and Accident Compensation. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Swansea, the University of Bath and Florida State University. tony.gregory@imc-seminars.com

Duration 1 day
Dates 13th July 2016
Time 9.30 am - 5.00 pm
Venue London Novotel Tower Bridge, EC3N 2NR
Fee £195.00 +VAT (including refreshments and buffet lunch)
In-House Fee £950.00 +VAT for up to 12 delegates
Bookings To reserve a place on this course please contact Tony Gregory
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