



PROFESSIONAL INDEMNITY FORUM CONFERENCE

THE EDGE OF REASON, THE HEART OF DARKNESS

1 - 3 JULY 2013

ROBINSON COLLEGE, CAMBRIDGE

THE CONFERENCE

This is the eighteenth Conference organised on behalf of the Professional Indemnity Forum. The event will once again cover a wide number of issues including:

- the state of the market
- emerging issues facing the market
- developments in individual professions – regulation and coverage
- issues for reinsurers of professional indemnity business
- significant legal decisions which are impacting on the professions' exposures

Following each presentation, time is set aside for delegates to discuss points and there will also be opportunities for participants to partake in the Symposium and raise issues for further discussion.

WHO IS THE CONFERENCE FOR?

This Conference will be of interest to anyone involved in Professional Indemnity Insurance, including underwriters, claims managers, risk managers, lawyers and brokers.

THE VENUE

The Conference will be held at Robinson College, Cambridge. Robinson is a modern college with excellent conference facilities. All rooms are "en-suite".

THE PROFESSIONAL INDEMNITY FORUM

PIF was formed many years ago by leading underwriters in the London Market with a view to improving levels of knowledge in the market as a whole. PIF is now a Committee of the International Underwriting Association of London Ltd (IUA). Membership is open to all IUA members together with invited underwriting representatives from other syndicates and companies. PIF presents a forum for discussion of issues of interest to the PI Market. It also seeks to promote sound principles for best practice, provide education to its members and formal liaison with other professional bodies. This Conference gives the members of PIF the opportunity to further its aims and to involve others in the industry who have an interest in Professional Indemnity Insurance.

IMC EVENTS LTD

No.2 The Old Vicarage, Manor Road, Goring, Oxfordshire RG8 9DR
+44 (0)1491 872 839 / +44 (0)7712 482 212

CONFERENCE PROGRAMME

MONDAY 1st JULY

- 5.30 - 6.15 PM REGISTRATION
- 6.15 - 7.30 PM DINNER
- 7.30 - 7.45 PM **CONFERENCE CHAIRMAN'S INTRODUCTION**
Deborah Hall
- 7.45 - 8.10 PM **PIF CHAIRMAN'S INTRODUCTION**
Nick Cox

TUESDAY 2nd JULY

- 9.00 - 10.00 AM **THE MISCELLANEOUS MINEFIELD**
Steve Abrahams
- The commoditisation of Professional Indemnity and the risks to both insurer and insured
 - The dangers of "add-ons" to cover
 - Challenges of some miscellaneous risks
 - Mis-selling - not just an IFA issue
- 10.00 - 11.00 AM **SURVEYORS AND VALUERS**
Graham Stockey
- A review of the RICS Valuer Registration Scheme
- 11.00 - 11.15 AM COFFEE
- 11.15 - 12.00 PM **FINANCIAL ADVISERS: ONE STEP FORWARD, TWO STEPS BACK? A ROUND-UP OF RECENT DEVELOPMENTS AFFECTING FINANCIAL ADVISERS AND THEIR INSURERS**
Harriet Quiney
- Arch Cru Consumer Redress Scheme and its implications for mis-selling cases
 - Clark & Clark v In Focus Asset Management & Tax Solutions Ltd – do IFAs now face double jeopardy?
 - FSCS v Various IFAs (Key data) - lessons to be learned from a compensation scheme on the war path
- 12.00 - 1.00 PM **PROFESSIONAL INDEMNITY - COVERAGE CREEP**
Gail Cook
- An analysis and review of the extensions of cover being provided under Professional Indemnity Policies
- 1.00 - 2.00 PM LUNCH

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- 2.00 - 3.00 PM **REINSURERS' PERSPECTIVES**
Andrew Guarnori
- Aggregation and Allocation
 - Other topical issues from a reinsurance perspective
- 3.00 - 4.00 PM **DELEGATED AUTHORITIES - AGENCIES, AUTHORITIES AND LIABILITIES - A UK LEGAL PERSPECTIVE**
Tim Goodger
- Contractual Terms
 - Liabilities of the parties
 - Coverholders and ostensible authority
 - Brokers and assumption of responsibility
- 4:00 - 4:15 PM TEA
- 4.15 - 5.30 PM **BROKERS IN COURT - A MOCK TRIAL**
Mark Simpson QC, Philip Murrin, Daniel Shapiro, Tom McGrath, Ben Ogden, Ben Patten QC
- 7.00 PM RECEPTION AND BANQUET

WEDNESDAY 3rd JULY

- 8.30 - 9.30 AM **CONSTRUCTION PROFESSIONALS - A REVIEW OF RECENT DEVELOPMENTS**
David Sears QC
- 9.30 - 10.30 AM **SOLICITORS NEGLIGENCE - A REVIEW OF RECENT DEVELOPMENTS**
Ben Patten QC
- 10.30 - 10.45 AM COFFEE
- 10.45 - 11.45 AM **FRAUDS AND FAKES**
Simon Monty QC
- Dishonesty
 - Sham partnerships
 - Insurance issues
- 11.45 - 12.45 PM **TEN LESSONS FOR EVERY PROFESSIONAL LIABILITY PRACTITIONER**
Mark Simpson QC
- 12.45 - 2:30 PM **BUFFET LUNCH AND PIF UNDERWRITERS PANEL SYMPOSIUM**
LEADING INSURERS IN THE MARKET DISCUSS A RANGE OF TOPICAL ISSUES
Russell Newell, Alex Dyer and Others
- CONFERENCE CLOSE**
Nick Cox

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THE PANEL

CHAIRPERSON

DEBORAH HALL

Deborah Hall was trained by BBC TV as a journalist and presenter. She presented the local and national news on the BBC for 12 years and was a news anchor on BBC World for 6 years. Deborah presents The Law Channel and The Accountants' Channel for the Einstein Network, GSTV for BT Global Services, The Surveyors' and Architects' Channels for RIBA and the Risk Channel for the insurance market. As a trainer of Presentation and Media Skills, Deborah has worked with senior executives from BT, Vodafone, Ofcom, The Law Society, Merrill Lynch, European Union, WHO, Health Protection Agency and CAREC in the Caribbean. Deborah is the media consultant for Bill Gates' WHO's worldwide programme to vaccinate the poor. She has chaired many Professional Indemnity and Liability Insurance Conferences.

SPEAKERS

STEVE ABRAHAMS

Steve Abrahams is Professional Indemnity Portfolio Manager at Royal Sun Alliance where he is responsible for the management of the strategic and technical aspects of RSA's Professional Indemnity account. He has over 25 years experience of underwriting in the London market, including designing insurance products and solutions, and he is a member of various professional body liaison committees, including RICS and Chartered Accountants.

GAIL COOK

Gail Cook is the UK Head of Professional Indemnity for Zurich. She has over 20 years experience within the UK Financial Lines market. Prior to joining Zurich in 2007 she worked in a variety of roles in the ProFin business of RSA culminating in her role as Regional ProFin Manager. In 2004 she joined Novae where she led their regional PI and D&O business and was instrumental in establishing the brand and strategic direction for Novae in these lines.

NICK COX

Nick Cox is the Senior Underwriter of Professional Indemnity for W R Berkley Insurance (Europe) Limited. He started his working life as a broker, specialising in Surveyors PI, at the time of the last major property crash of the late eighties, early nineties. After six years, he moved across to underwriting, and he has predominantly written a UK and International book of PI ever since.

TIM GOODGER

Tim qualified as a solicitor with Elborne Mitchell in 1992, becoming a partner in 1999. He advises on insurance and reinsurance law, both non-marine and marine. He regularly advises on the rights and liabilities of various professionals including those of insurance brokers and intermediaries as well as dealing with directors' and officers' liability and regulatory issues. Tim also leads Elborne Mitchell LLP's insolvency team advising on corporate insolvencies in the insurance market.

ANDREW GUARNORI

Andrew Guarnori is a Vice President and Senior Product Manager, D&O and Professional Lines, for the "Casualty Centre" at Swiss Re where he is involved in product strategy, guideline formulation and active underwriting of Professional Lines reinsurance business on a worldwide basis. He began his career in 1985 and has held a variety of underwriting roles including Casualty Underwriting Manager positions at St Paul Re, Europa Re (Dublin) and GE Insurance Solutions. He joined Swiss Re in 2006. Andrew is the current Chairman of the IUA Professional Lines Underwriting Group and has contributed to a number of IUA working parties. He is a Chartered Insurer, an ACII and holds an MBA degree from Heriot-Watt University.

THOMAS MCGRATH CBE

Tom McGrath was until recently Regional Director for Marsh on Northern Ireland. He has been engaged as an Expert Witness in a number of High Court and County Court actions. These have involved preparing reports and appearing as a witness in policy wording disputes and in acting for Claimants and Defendants where Insurance Brokers have been sued for professional negligence.

SIMON MONTY QC

Simon Monty practices from 4 New Square. His main area of practice is professional indemnity litigation, acting mainly for but also against lawyers, accountants, and surveyors and valuers, with a particular emphasis on fraud and property-related claims. In addition, he acts in the developing field of information technology and computer-related litigation. He also advises in a wide range of commercial litigation including, insurance and reinsurance (particularly but not exclusively in relation to professional liability and indemnity issues), partnership disputes and product liability. Simon regularly appears in arbitrations and mediations, and has experience of representing many professions at disciplinary tribunals.

PHILLIP MURRIN

Philip Murrin is a Partner in DAC Beachcroft. He specialises in errors and omissions and professional indemnity claims, insurance and reinsurance disputes and claims against directors and officers. He has been involved in many high profile, high value disputes concerning surveyors, accountants, brokers, Lloyd's reconstruction and renewal, and directors and officers. He also has experience of supervising the cost efficient management of smaller claims under schemes and protocols.

RUSSELL NEWELL

Russell Newell is Professional Indemnity Underwriter at Amtrust Europe. He has experience of many classes of Professional Indemnity business. He is a past Chairman of the Professional Indemnity Forum.

BEN OGDEN

Ben Ogden is a partner in Ince & Co. He has acted in a variety of commercial disputes mostly connected to the acquisition of businesses. Many have involved issues between shareholders or sale and purchase issues, often arising from contested warranties. The majority of his work has been in Court, but he has regularly used ADR as a means of settling disputes.

BEN PATTEN QC

Ben Patten practises from Four New Square. His principal areas of practice are construction and professional liability. Together with these two specialities he has expertise in a broad range of commercial litigation, including insurance disputes. His major clients include developers and construction companies as well as insurers and commercial concerns. He has extensive experience of High Court and appellate advocacy and regularly appears in arbitrations and tribunals.

HARRIET QUINEY

Harriet Quiney is a Partner in DWF Fishburns. She acts in professional negligence cases involving financial advisers, insurance brokers, mortgage brokers, trustees, pension benefit consultants, accountants and solicitors. She also has experience of defending firms and individuals in FSA enforcement proceedings and advising on skilled persons' reports. Harriet is also an expert in Financial Ombudsman Service procedure and practice.

DAVID SEARS QC

David Sears practices from Crown Office Chambers. He is widely recognised as a leading practitioner in commercial dispute resolution with a particular emphasis on professional indemnity, construction and engineering, energy and utilities, information technology and insurance law. As an advocate he has many years experience in the Technology and Construction Court, the Commercial Court and the Court of Appeal.

DANIEL SHAPIRO

Daniel Shapiro practices from Crown Office Chambers. He regularly deals with cases involving insurance brokers, solicitors, barristers, experts, surveyors, architects, engineers, structural engineers and IFAs. He also has experience of professional negligence claims against non-standard defendants including beauty therapists, nautical engineers, restaurant kitchen designers and fireworks display providers.

MARK SIMPSON QC

Mark Simpson practises from Fountain Court Chambers. He specialises in professional negligence and liability, including disciplinary and regulatory proceedings and enquiries, civil fraud, insurance and general commercial work. He has been involved in some of the most significant professional indemnity cases of recent years. He is General Editor of *Professional Negligence and Liability*.

GRAHAM STOCKEY

Graham Stockey is the RICS Regulation Principal Surveyor. He has over 30 years experience as a residential and commercial surveyor.

CONFERENCE INFORMATION

DATES

Monday 1st (5.00pm) to Wednesday 3rd (3.00pm) July 2013

VENUE

Robinson College, Cambridge

FEES

The fee for the two-day Conference is £995.00 + VAT. The fee includes accommodation, refreshments, breakfast, lunch, dinner, banquet and Conference documentation

ACCOMMODATION

Student Single Study "en-suite" bedrooms located in the College building

CAR PARKING

Parking is available at the Wilberforce Road Athletics Ground – five minutes walk from the College: Fee £20.00 +VAT

SOLICITORS REGULATORY AUTHORITY CPD SCHEME

This Conference qualifies towards Continuing Professional Development

CII CPD SCHEME

This Conference may be regarded as a structured activity for the purpose of CPD

BOOKINGS

To book places for the Conference, please email: tony.gregory@imc-seminars.com
or telephone: +44 (0)1491 872839 / +44 (0)7712 482 212

PLEASE NOTE

Joining instructions will be emailed to all delegates prior to the Conference. If you do not receive these, please telephone to ensure we have registered your booking. All other documents will be distributed at the Conference. It may be necessary for reasons beyond the control of the organisers to change the speakers and/or alter the content and timing of the programme.

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