



Practical Application of Technical Reinsurance Accounts (Proportional)

Course Description

The course will provide a clear understanding of the principles and practice of proportional technical reinsurance accounts and a practical insight into the workings of the key technical reinsurance accounts items.

Target Audience

Those new to reinsurance or reinsurance accounts handling and those who need a broader based view of differing reinsurance areas.

Course Objectives

On completion of the course delegates will be able to demonstrate the skills necessary to ensure accurate and professional processing and checking of proportional technical reinsurance accounts.

Course Format

Presentations and discussion on the issues. A broad range of practical exercises; and discussion on the different types of accounts and the issues that arise.

Course Content

Technical Accounts of Facultative Reinsurance

- Facultative closings
- Original Gross Rate (OGR) - Original Net Rate (ONR)

Technical Accounts of Pro-Rata Treaty

- Commission - flat and sliding scale
- Profit commission
- Premium and loss portfolio
- Premium and loss reserve deposits
- Meaning and uses of UPR - OLR
- Over-rider – over-riding commission
- Cash Loss – PLA

Trainer Peter Cave BA (Hons) FCII

Peter Cave has worked in the reinsurance and reinsurance industry for over 40 years, and has extensive International experience at the highest levels. Before setting up his own training consultancy over 7 years ago he was Director of a highly respected reinsurance broker. He has been a Senior Tutor for the CII for many years, and a Lecturer at City University on their MSc Banking and Finance Programme. He is a co-author and editor of Informa's Reinsurance Practice and the Law course, Chaired an Advanced Study Group on Proportional Treaty Reinsurance and has presented a paper on the London Market for Tulane University.

Duration 1 day

Date 23rd July 2008

Time 9.30 am – 5.00 pm

Venue IMC Marlborough Training Rooms, 16 St Clare Street, London EC3N 1LQ

Fee £295.00 +VAT (including refreshments and buffet lunch)

Reduction £525.00 +VAT for delegates attending both the Non-Proportional and Proportional courses

Bookings To reserve a place on this course please contact Tony Gregory
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