



LIABILITY INSURANCE: SURE UNCERTAINTY AND GREAT EXPECTATION

10th - 12th September 2012

ROBINSON COLLEGE, CAMBRIDGE

The Conference

This is the nineteenth Conference organised on with the support of the Liability Underwriters Group. The conference will once again cover a wide number of issues including:

- the state of the market
- emerging risks
- emerging issues facing the market
- issues for reinsurers of liability business
- issues in claims handling
- legal developments including, product, environmental and financial loss liabilities

There will be plenty of opportunities for delegates to join in discussions. Time is set aside after each presentation for questions and at the Symposium, issues can be raised by delegates for debate by the Conference.

Who is the Conference For?

This Conference will be of interest to anyone involved in Liability Insurance: underwriters, claims managers, risk managers, lawyers and brokers.

The Benefits

In addition to hearing expert and eminent speakers there will be an opportunity to:

- Discuss liability insurance issues with others - both speakers and other delegates
- Exchange views during the Symposium - an important aspect of the Conference is to encourage participation and obtain a good cross-section of views
- Develop business relationships - the Conference has a strong social aspect to complement the academic

The Venue

Robinson College is the most modern college in Cambridge with excellent conference and residential facilities.

The Liability Underwriters Group

The conference is supported by the Liability Underwriters Group, a Committee of the International Underwriting Association of London Ltd (IUA). LUG was formed 30 years ago by leading underwriters in the London Market with a view to improving levels of knowledge in the market as a whole. This is pursued through an academic approach to dealing with real problems facing the market.

Conference Programme

The Programme will include:

State of the Market

Roger Nash

- A review of the issues which have concerned LUG over the past year.

Product Liability Litigation

David Turner QC

An Update on liability and policy coverage for economic loss

Neville White

Environmental Liability Update

Valerie Fogleman

- Contaminated Land Regime
- Recent Cases
- The insurance market and the coverage available

Policy Triggers: The Impact on Allocation and Apportionment

Leigh-Ann Mulcahy QC

- EL Trigger Litigation and other cases

Quantum Leap – keeping faith in valuing economic losses in liability claims

James Stanbury

- Calculation Mechanics
- Individual v Business
- Common Pitfalls
- Financial Health Check
- Mitigation

Legal Review of the Year

Jonathan Drake

- Recent decisions on insured liabilities
- Decisions on policy coverage

Cyber Liability

Graeme Newman

- The cyber world and legal liabilities
- Cover provided by existing policies
- The evolving cyber specific policies

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Reinsurance of Liability Risks: Clash and Catastrophe

Nigel Brook

- Aggregation of insurance and reinsurance losses
- An analysis of reinsurance clauses
- Clash and catastrophe liability reinsurance cover

US Tort Reform and Emerging Risk Litigation

Bernie Heinze

Emerging Liability Risks

Neil Smith

- Nanotechnology
- Shale gas and hydraulic fracturing
- Climate change
- Interruption to the supply chain
- Synthetic Biology

Underwriting and Quantifying Emerging Liability Risks through Modelling

Robert Reville

Arranging multi-national liability covers

Andy Tromans

- Traditional model of a global programme
- What's changed? Insurance regulatory issues
- Financial interest cover - its uses and limitations
- Compliant coverage for multinationals?

Symposium

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The Panel

Chairperson

Deborah Hall

Deborah Hall is a journalist and broadcaster. She presented *Breakfast Time*, *Newsroom South East*, *Business Breakfast*, the *National News*, and *BBC World*. She has appeared in many other programmes and dramas on television. She is the presenter of The Law Channel for Einstein Network and The Risk Channel for IMC Knowledge. She has chaired many Liability and Professional Indemnity Insurance Conferences, including 17 of the 18 LUG Conferences.

Speakers

Nigel Brook

Nigel Brook is a partner at Clyde & Co and is head of the firm's reinsurance team. He handles international insurance and reinsurance disputes for a range of companies and syndicates, both in the London market and worldwide. He also advises on global policies covering multinationals, including regulatory aspects, financial interest cover, and arrangements with captives.

Jonathan Drake

Jonathan Drake is as a Senior Associate at Reynolds Porter Chamberlain in General Liability team. He has over 20 years experience dealing with Employers and Public Liability claims, and high-value road traffic accidents. Since joining RPC in 2004 he has defended Insurers' interests, and routinely advises on coverage issues. He has also advised US law firms on English law in relation to Mesothelioma claims litigated in the USA.

Valerie Fogleman

Valerie Fogleman is a consultant with Stevens & Bolton LLP. She is one of the best known and highly regarded environmental lawyers in the country, with particular expertise in environmental liability and insurance law. She was a Member of the Texas State Bar and practised environmental and insurance law in Texas before returning to the UK with Barlow Lyde & Gilbert in 1992.

Bernie Heinze

Bernie Heinze is president and CEO of The Heinze Group, LLC an international litigation management, claims administration and audit facility, with offices in King of Prussia, Pennsylvania and London. He is also executive director of the American Association of Managing General Agents (AAMGA), representing the premier companies involved in the wholesale insurance distribution marketplace. He serves on the Board of Directors of the Academy of Risk Management and Insurance at the St. Joseph's University in Philadelphia, PA, and the Risk Management and Insurance Board of Directors of Appalachian State University in Boone, NC. He has been named each year as one of the "100 Most Powerful People in the Insurance Industry – North America" since 2001 by the *Insurance Letter* and *Insurance Distribution Magazine*, and Honoree of the Year by the New Jersey Surplus Lines Association (2011); is the founder and executive editor of *Wholesale Insurance News "WIN"* magazine and leads the Pennsylvania Delegation of the Business Advisory Counsel to the US House of Representatives.

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Leigh-Ann Mulcahy QC

Leigh-Ann Mulcahy QC practises from Four New Square. She has extensive experience of handling complex and multi-party litigation and is especially noted for cases involving technical or scientific evidence. She specialises in Professional liability and Product liability, including claims in relation to food safety, medicines, medical devices and blood products. She appeared before the Supreme Court in the Atomic Veterans Litigation and the Employers' Liability Policy Trigger Litigation.

Roger Nash

Roger Nash is a Liability Underwriting Manager with Faraday in London, having previously worked for Groupama and AXA (Westgate). He has more than 30 years' experience in underwriting liability insurance ranging from UK regional business to risks placed in the London Market. He is currently chairman of LUG, having been a member for over 10 years. He has been involved in a number of LUG's working groups, and he also chairs the newly created Non-Marine Environmental Group. He is an Associate of the Chartered Insurance Institute and is a Chartered Insurer.

Graeme Newman

Graeme Newman is a Director of CFC Underwriting Ltd who have a reputation for being first to market with innovative new insurance products designed to protect companies against the growing number exposures they face in the internet and technology driven world. He was involved in the creation of the first professional liability policy designed specifically for social media companies and the launch of the first cyber liability form covering privacy breach or data loss for a cloud service provider.

Robert Reville

Dr. Robert T. Reville is the President and Chief Executive Officer of Praedicat. Until recently, he was Senior Economist at the RAND Corporation and a professor at the Pardee RAND Graduate School. At RAND, he conceived and led the liability catastrophe R&D project that provided the foundation for Praedicat. From 2002-2008, he was the Director of the RAND Institute for Civil Justice, a research center dedicated to improving public policy related to liability, compensation and insurance.

Neil Smith

Neil Smith is emerging risks and research manager within the exposure management team at Lloyd's. He has responsibility for monitoring, analysing and preparing research on emerging risks. He has worked in various roles in the performance management and communications teams at Lloyd's since 2004.

James Stanbury

James Stanbury is a Chartered Accountant and Partner in RGL Forensics. He regularly acts as an expert witness and has given evidence in the High Court, TCC and International Arbitration. His work focuses on the evaluation of economic damages in both property and liability arenas.

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Andy Tromans

Andy Tromans is a partner in Clyde & Co's corporate insurance group. He advises on a broad range of company law matters, mergers and acquisitions, joint ventures and outsourcings, specialising in work for insurance companies and other financial institutions. His practice includes advising on policy wordings, FSA and EU regulatory matters, capital raisings and the establishment of new insurance vehicles.

David Turner QC

David Turner QC practises from Four New Square. He specialises in commercial insurance and reinsurance, professional liability and commercial product liability disputes. His practice has involves large-scale disputes in the Commercial Court, Chancery Division, the Technology and Construction Court and more recently overseas.

Neville White

Neville White is Casualty Manager at Tokio Marine Europe. In a career spanning over 25 years he has previously worked at Allianz and St Paul Travelers, before moving to Tokio Marine to work in the Corporate Department and then the London underwriting office. He is a former chairman of LUG and a past conference speaker. He presently sits on the IUA's environmental working party and chair's the IUA's financial loss working party.

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CONFERENCE INFORMATION

Dates

Monday 10th (6.30 pm) to Wednesday 12th (3.45 pm) September 2012

Venue

Robinson College, Cambridge

Fees

The fee for the two-day Conference is £945.00 +VAT. The fee includes conference documentation, refreshments, breakfast, lunch, dinner, banquet and accommodation.

Accommodation

Accommodation is in Student Single Study "en-suite" bedrooms located in the College building.

Travelling to Cambridge

For those travelling from London we have a coach that will depart from Lloyd's at 3.45pm on 10th September, and return after the Conference. Fee £20 +VAT.

Car Parking

Car Parking is available free of charge at the Wilberforce Road Athletics Ground – five minutes walk from the College. Fee £20 + VAT.

Solicitors Regulatory Authority CPD Scheme

This Conference qualifies towards Continuing Professional Development.

CII CPD Scheme

This Conference may be regarded as a structured activity for the purpose of CPD.

Bar Standards Board CPD Scheme

This Conference qualifies towards Continuing Professional Development.

Bookings

To reserve places for the Conference, please email: tony.gregory@imc-seminars.com or telephone: +44 (0)1491 872839 / 07712482212.

Please Note

Joining instructions will be emailed to all delegates prior to the Conference. If you do not receive these, please telephone to ensure we have registered your booking. All other documentation will be distributed at the Conference. It may be necessary for reasons beyond the control of the organisers to alter the content and timing of the programme and/or the speakers.

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