



INTRODUCTION TO DELEGATED AUTHORITIES

Course Description

This half day course provides a detailed analysis of the procedures and practices of delegated underwriting and claims authorities together with the problems that may arise and potential solutions.

Target Audience

Staff from underwriting, broking and claims disciplines who are involved with the operation and management of delegated authorities.

Course Objectives

On completion of the course delegates will understand:

- The function of the various forms of delegated authority and their contribution to market operations
- How the basic legal principles of law and insurance contracts apply to the various forms of delegated authorities
- The roles of the parties involved in each form of authority
- The regulatory regime
- The key clauses in delegated authority agreements
- Best practice issues

Course Format

The course will be presented by a lecture, discussion and exercises.

Course Content

The operation and function of the various forms of agreement

- Line Slips
- Coverholder Agreements
- Service Companies
- Consortium Agreements
- Third Party Administrators

Role and Responsibilities of the Parties

Legal Aspects of Delegated Authorities

- The Law of Agency
- Ostensible Authority
- Application to Basic Insurance Principles

IMC Events Ltd

2 The Old Vicarage, Manor Road, Goring, Oxfordshire RG8 9DR

Tel: 07712 482 212 Website: www.imc-seminars.com

Agreements and Wordings

- Key Clauses and Principles
- Underwriting Authority
- Administration and Accounting

Inspections and Auditing

Cancellation and Run-Off

Claims Issues and Management

- Claim Funds
- Use and Regulation of Third Party Administrators

Presented by Tony Gregory BA(Hons), Dip Mgmt, FCII, RPLU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Swansea, the University of Bath and Florida State University.

Duration Half day

Dates **27 November 2015**

Time 9.30 am - 1.00 pm

Venue The Tower Hotel, St Katharine's Way, London E1W 1LD

Fee **£175.00 +VAT** (including refreshments)

In-House **£550.00 +VAT** for up to 12 delegates

Bookings To reserve a place on this course please contact Tony Gregory
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