

# **Introduction to Directors' and Officers' Liability Insurance**

## **Course Description**

This introductory level course will provide a comprehensive exposition of directors' and officers' UK legal liabilities and the structure and operation of the Directors' and Officers' Liability insurance ('D and O') that is available. The purpose is to forge a link between the many risk exposures faced by a company's management and the insurance protection that they require.

#### **Target Audience**

Delegates will be expected to have some knowledge of legal liabilities generally and an awareness of the principles of Directors' and Officers' insurance. They may be underwriters, brokers, policy technicians, claims-handlers or lawyers involved in the provision of Directors' and Officers' or in advising or representing companies and their management.

### **Course Objectives**

On completion of the course, delegates will:

- Understand the roles and responsibilities of directors and officers
- Have an understanding of how recent and intended changes in U.K. legislation will impact the responsibilities of directors and officers
- Be able to identify who is likely to sue directors and officers citing appropriate claims examples
- Be able to explain the major benefits of a Directors' and Officers' Liability policy
- Understand how Directors' and Officers' Liability insurance dovetails with other insurances including Employers Liability, Public Liability, Professional Indemnity, Legal Expenses and Employment Practices Liability
- Have knowledge of the underwriting considerations for Directors' and Officers' Liability insurance
- Understand current developments in the Directors' and Officers' insurance market
- Have an understanding of how to handle a Directors' and Officers' Liability insurance claim

#### **Course Format**

This will take the form of an interactive workshop with a mixture of tuition and case studies.

#### **Course Content**

- Directors' liabilities in the UK the legal overview
- Update on recent changes in legislation and claims examples
- A brief outline of overseas jurisdictions including USA
- An analysis of the UK Directors' and Officers' typical policy wording
- The UK market and Directors' and Officers' broking, underwriting and claims

## Trainer Tony Gregory BA(Hons) FCII

Tony is the founder of IMC. After many years experience in the London Market underwriting Liability and Professional Indemnity business, he moved into conference organisation and training. He is a Vice-President of the Insurance Institute of London and led their Research Study Groups on *Liability Insurance and Accident Compensation* and *Professional Indemnity Insurance*.

**Duration** 1 day

**Date** 9<sup>th</sup> May 2011

**Time** 9.30 am - 5.00 pm

Venue London EC3

**Fee** £245.00 +VAT (including refreshments and a buffet lunch)

**Bookings** To reserve a place on this course please contact Tony Gregory

Telephone: 07712 482 212 or email: tony.gregory@imc-seminars.com