



**INTERNATIONAL PROPERTY AND CASUALTY
INSURANCE
SUMMER SCHOOL 2010**

INSURING THE 21ST CENTURY

**Downing College
Cambridge University**

Sunday 26th September - Friday 1st October 2010

Background

The American Association of Managing General Agents (AAMGA) University and IMC North America Ltd. are pleased to offer a limited number of 24 seats at an intensive week-long event dedicated to understanding, improving and charting the course of the US and UK Property and Casualty Insurance markets, with particular reference to emerging issues which are now faced by the market.

Our industry has always had to deal with change, but change is happening at an increasing rate and producing risks of greater size and with many unforeseen exposures. Climate change, earthquakes, terrorism, nanotechnology and genetic modification are some of the major natural and man-made risks which we now face, but the challenge to the market is present in almost all aspects of scientific and technological development.

The changing legal and regulatory framework also provides an uncertain background in which the insurance industry operates. The course will explore some of the recent developments.

The market has not, however, been slow to respond and new solutions to risk transfer are always being sought. The course will also address some of these concepts.

Format and Course Objectives

Expert instructors and practitioners will facilitate the course, encourage delegates to learn, and work together in order to:

- share information about the respective insurance industries and circumstances,
- examine current insurance issues on underwriting, regulations, risk management, claims and litigation matters and emerging risks and trends,
- gain increased knowledge as to the drivers of the US and UK insurance industries, and
- equip the attendee with tools and resources with which to best address today's insurance challenges and better exploit the opportunities of tomorrow.

Participants

Participants should be involved with US Property or Casualty business in the US or London as underwriters, underwriting assistants, claim and litigation professionals, brokers or account managers.

Qualification

The course will entitle participants to a Certificate of Completion and may be regarded as a structured activity for the purpose of the CII's CPD scheme.

Fee

£1,500 + VAT

This includes full board accommodation and all course materials, but does not include travel arrangements.

Bookings

UK Delegates, please telephone Tony Gregory on 020 7481 9070, or address an email to tony.gregory@imc-seminars.com

PROGRAMME

Sunday 26th September

INTRODUCTION TO THE COURSE

1.30 pm - 2.30 pm	Check in at the Porters Lodge
2.30 pm - 3.00 pm	Refreshments
3.00 pm - 3.30 pm	Introduction to the Course Tony Gregory
3.30 pm - 6.00 pm	Syndicate's Project Work and How to Present Them Deborah Hall
7.00 pm - 9.00 pm	Dinner in the College

Monday 27th September

PROPERTY COVERAGE ISSUES

9.00 am – 11.00 am	US Property – the Market and Emerging Issues Bill Feldhaus
11.00 am - 11.15 am	Coffee
	CLIMATE CHANGE, TERRORISM AND HURRICANES
11.15 am - 1.15 pm	Climate Change Willis Research Network
1.15 pm - 2.00 pm	Lunch
2.00 pm - 3.00 pm	Terrorism Coverage Hermes Marangos
3.00 pm - 4.15 pm	Catastrophe Modelling – Terrorism and Hurricanes
4.15 pm - 4.30 pm	Tea
4.30 pm - 5.30 pm	Hurricanes Coverage Hermes Marangos
6.30 pm - 8.00 pm	Dinner in the College

Tuesday 28th September

PROFESSIONAL LIABILITY

- 9.00 am - 10.30 am **An Introduction to Professional Liability Law**
Bill Feldhaus
- 10.30 am - 10.45 am **Coffee**
- 10.45 am - 1.00 pm **Principles and Practice of Professional Liability Insurance**
Bill Feldhaus
- 1.00 pm - 2.00 pm **Lunch**
- 2.00 pm - 3.00 pm **Employment Practices Liability**
Bill Feldhaus
- 3.00 pm - 3.15 pm **Tea**
- 3.15 pm - 5.00 pm **Regulation of and Emerging Issues for the US Insurance Market**
Fred Karlinsky
- 6.00 pm **Tour of Cambridge and Restaurant Dinner**

Wednesday 29th September

- 9.00 am – 9.45 am **Microinsurance: The Profitable Insurance of Small Things**
Mike Adams
- 9.45 am – 10.30 am **Takaful Insurance**
Hala Abdul Kader
- 10.30 am – 10.45 am **Coffee**
- 10.45 am - 12.00 pm **RISK MANAGEMENT**
Alternative Risk Transfer
Alan Punter
- 12.00 pm - 1.00 pm **Enterprise Risk Management**
Bernie Heinze
- 1.00 pm - 2.00 pm **Lunch**
- 2.00 pm – 2.30 pm **US BUSINESS AND THE LONDON MARKET**
The London Market: Yesterday, Today and Tomorrow
Tony Gregory

2.30 pm – 3.30 pm	Lloyd’s and the US – Current Issues and Future Developments James Walmsley
3.30 pm – 3.45 pm	Tea
3.45 pm – 4.30 pm	Presentation Preparations
5.00 pm - 7.00 pm	Punting on the Cam
7.00 pm	Dinner in the College

Thursday 30th September

CASUALTY ISSUES

9.00 am – 10.00 am	The US Tort System and Tort Reform Bernie Heinze
10.00 am – 11.00 am	Asbestosis and Other Disease Claims Romy Comiter
11.00 am – 11.15 am	Coffee
11.15 am - 12.15 pm	Product Liability - Emerging Risks Richard Traub
12.15 pm - 1.00 pm	Social Networking – Liabilities and Coverage Issues Robert Beesley
1.00 pm - 2.00 pm	Lunch
2.00 pm - 3.00 pm	Liability – Climate Change and Other Sources of Future Litigation Erik Kowalewsky
3.00 pm – 4.00 pm	Environmental Liabilities in the US and Europe Valerie Fogleman
4.00 pm - 4.15 pm	Tea
4.15 pm – 5.15 pm	Directors’ and Officers’ Liabilities Insurance Robert Cavalier
6.00 pm	Restaurant Dinner

Friday 1st October

9.00 am – 10.00 am	Trucking and Transportation Claims Pauline Will
10.00 am – 10.45 am	London Market Claims Processes and Procedures Peter Payne
10.45 am – 11.00 am	Coffee
11.00 am – 12.00 pm	Fraud and Bad Faith Claims Bernie Heinze
12.00 pm – 1.00 pm	Presentation Preparations
1.00 pm - 2.00 pm	Lunch
2.00 pm – 4.00 pm	Syndicate Presentations
4.00 pm - 5.00 pm	COURSE CLOSE

US Property and Casualty Summer School 2010

Presenters

COURSE MANAGER

Tony Gregory

Tony Gregory is Managing Director of Insurance Market Conferences Ltd and IMC North America Ltd. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before moving into training. He was the leader of the Insurance Institute of London's Research Study Groups on *Liability Insurance and Accident Compensation*, and on *Professional Indemnity Insurance*.

PRESENTERS

Mike Adams

Professor Mike Adams is professor of Corporate Finance, University of Wales, Swansea, and a director of the financial management consulting company, *Knowledge Transfer Services (KTS) Ltd*. His academic research is focused on the accounting, finance and economic aspects of insurance and risk.

Robert Beesley

Robert Beesley is Senior Casualty Underwriter at XL Insurance having had many years experience in the London market as a broker and underwriter. He is the present Chairman of the Liability Underwriters Group.

Robert M. Cavalier

Robert Cavalier is the Managing Partner of Lucas and Cavalier, LLC in Philadelphia, Pennsylvania. He has extensive litigation experience in product liability, maritime, professional negligence, insurance defense/coverage, defamation, media and commercial matters. Additional areas of specialization include copyright infringement, premises liability, public officials, D&O and Reflex Sympathetic Dystrophy and Complex Regional Pain Syndrome. He is admitted to practice in the state and federal courts throughout Pennsylvania and New Jersey, as well as the United States Supreme Court.

Romy Comiter

Romy Comiter is a Senior Manager at LECG-SMART UK. She is a technical insurance professional and consultant with over 20 years of experience and has specialized in information technology, financial analysis, and litigation support. Over her career she has developed a unique expertise in the insurance industry with particular focus in evaluating current and future liability for use in litigation, settlement, commutation and reinsurance recoveries for direct and inward reinsurance. She has specialized in long tail claims, such as asbestos, environmental contamination and various health hazard losses. In this regards, she has worked with numerous insurers and reinsurers in both the US, London, and Asia Pacific. She has served as an expert witness at deposition and trial in both the US and UK.

Bill Feldhaus

William R Feldhaus Ph.D., CPCU, CLU is Associate Professor of Risk Management and Insurance Department of Risk Management and Insurance, J Mack Robinson College of Business, Georgia State University Atlanta. He has extensive experience in the insurance industry and many years studying and lecturing on insurance matters. He has written, edited and contributed to numerous books and papers on insurance and legal matters.

Valerie Fogleman

Valerie Fogleman is a consultant with Stevens & Bolton LLP. She is one of the best known and highly regarded environmental lawyers in the UK, with particular expertise in environmental liability and insurance law. She was a Member of the Texas State Bar and practised environmental and insurance law in Texas before joining Barlow Lyde & Gilbert in 1992.

Deborah Hall

Deborah Hall is a journalist and broadcaster. She presented *Breakfast Time*, *Newsroom South East*, *Business Breakfast*, the *National News*, and *BBC World*. She has appeared in many other programmes and dramas on television. She is the presenter of The Law Channel for the Einstein Network. She has chaired numerous insurance conferences. She is the media consultant on the scientific side of Bill Gates / WHO's worldwide programme to vaccinate the poor.

Bernie Heinze

Bernie Heinze is Executive Director of the AAMGA, and President and Chief Executive Officer of Sequent Insurance Group, LLC in King of Prussia, PA,. This is a multi-disciplinary group of attorneys and insurance professionals who analyse and provide innovative risk, litigation, audit and financial management solutions to international insurance and reinsurance markets.

Hala Abdul Kader

Hala Abdul Kader is a graduate in Economics and Accountancy from the University of Damascus, Syria; Commercial Manager at Audi Bank, Beirut; and an Economic Researcher at Syrian Central Bank. She obtained an MSc in Finance with distinction - Dresdner Kleinwort prize winner at the University of Wales, Swansea. She is currently the Agnes Hemsell Endowed Doctoral Scholar at the Centre for Risk and Insurance Studies, University of Nottingham, researching the relation between reinsurance and prices in the UK property-liability insurance industry. In 2009 she won the IIS prize for her paper on the cost efficiency of Takaful insurers. She is a Shin Research Excellence/ Geneva Association Prize winner.

Fred Karlinsky

Fred Evan Karlinsky joined Colodny, Fass, Talenfeld, Karlinsky & Abate in 1993 as a commercial litigator. Prior to joining the firm, Mr. Karlinsky held positions with the Florida House of Representatives, Florida Department of Community Affairs, and as a law clerk to a trial judge in the Eleventh Judicial Circuit, in Miami-Dade County, Florida. He is a member of the Florida Bar, and is a Certified Mediator for Circuit Civil and County Court, a Guardian Ad Litem, and a Florida Department of Insurance Certified Continuing Education Instructor.

Erik M. Kowalewsky

Erik M. Kowalewsky is a Member of the Global Insurance Group of Cozen O'Connor. He handles litigation and coverage matters for insurers worldwide, as well as commercial disputes for a diverse clientele. Prior to joining the firm, he was an associate with a prominent business litigation boutique in Los Angeles. He is admitted to practice in New York, California and the District of Columbia, and registered to practice before the U.S. Court of Appeals for the Ninth Circuit and all the US District Courts in California. He is admitted as a Solicitor of the Supreme Court of England and Wales.

Hermes Marangos

Hermes Marangos is a partner and Head of International of Davies Arnold Cooper. He is a well-known international insurance and reinsurance lawyer. He has qualified both as a barrister and solicitor and he has over 20 years' experience working for leading insurers and reinsurers on high value disputes, particularly in Latin America, the Mediterranean basin and Asia. Within Latin America, he has led teams on major litigation relating to financial institutions, liability, construction, engineering and energy. He also advises clients on regulatory and corporate matters. He is a co-author of a leading textbook on Reinsurance Law, a co-author of the book, "War Risks and Terrorism", a contributor to a textbook on Property risks and a Vice President of the Insurance Institute of London.

Peter Payne

Peter Payne is a Claims Adjuster for Cathedral Underwriters who are a Lloyd's Syndicate. Peter was previously with Xchanging Claims Services for 6 years and played a significant role in the implementation of the Electronic Claims File (ECF) system. Having worked as a broker prior to his time at XCS, Peter has now sampled all aspects of the claims role in the London Market, and is involved in the Binding Authority Chief Adjusters (BACG) group, ECF 2 and various other projects aimed at taking the London market into the 21st century.

Alan Punter

Professor Alan Punter is an insurance consultant. Until recently he worked for Aon Limited and for the past 10 years his position was mainly to provide assistance directly to the Chairman and CEO of Aon Limited. This role covered a range of 'special projects', including client projects, operations and management issues, business plans and strategy, research and development, preparing presentations and articles. He was also CEO of Aon Capital Markets Limited. He has been a visiting lecturer at Cass Business School, London for 20 years. He holds a BTech in Mathematics at Brunel University, an MSc in Statistics at Aberystwyth, University College Wales, a PhD in Operations Research, an MBA in Finance at City University Business School and is an Associate of the Insurance Institute of America.

Richard Traub

Richard Traub is a founding partner of Traub Lieberman Straus & Shrewsbury LLP and practices in the firm's insurance coverage, construction litigation, environmental, products liability (including pharmaceuticals), litigation management and technology areas.

James Walmsley

James Walmsley is a Senior Manager in International Compliance, Worldwide Markets, Lloyd's, where he manages the US team in International Compliance. He and his team are responsible for Lloyd's compliance in the US, Lloyd's biggest market. He assumed this post in 2002, having previously been responsible for Lloyd's compliance in Europe, Africa and Asia. He started his career in insurance in 1982, working for Guardian Royal Exchange, now part of AXA. He moved to Lloyd's in 1987 and has held a number of posts there, dealing with regulatory, compliance and international trading issues. He has a law degree from the University of Manchester and is a Fellow of the Chartered Insurance Institute.

Pauline C. Will

Pauline Will is a Partner at Watson Bennett Colligan & Schechter LLP in Buffalo, New York. She focuses her practice on complex tort litigation with an emphasis on trucking and transportation law, toxic torts, products liability and premises liability. She represents national and state insured and self-insured companies/carriers in state and federal courts. She also has extensive experience representing clients in Alternative Dispute Resolution. As a member of the firm's Trucking and Transportation Law Practice Group, she handles catastrophic injury and wrongful death claims from their investigation through all stages of litigation for the transportation and insurance industries.