



## **DELEGATED AUTHORITIES: ENHANCING THE BENEFITS, MANAGING THE RISKS**

### **Course Description**

This course provides a detailed analysis of the procedures and practices involved in delegated underwriting and claims, including the legal implications, the problems that may arise and how these should be managed.

### **Target Audience**

Staff from underwriting, broking and claims disciplines who are involved with the operation and management of delegated underwriting.

### **Course Objectives**

On completion of the course delegates will understand:

- How the basic legal principles of insurance contracts apply to delegated authorities
- The roles of the parties involved and potential liabilities
- The key clauses in coverholder agreements
- How the market is regulated in relation to delegated underwriting
- How claims are managed
- Management of delegated authorities
- Coverholder audits

### **Course Format**

The course will be presented by a lecture, discussion and a number of case studies and exercises.

### **Course Content**

#### **Introduction to Delegated Authorities**

- Various Forms of Delegated Underwriting Authority
- Delegated Claims Authorities

#### **Delegated Underwriting**

- The Benefits
- The Horror Stories

#### **Understanding the Risks**

- The Roles and Obligations of the Parties Involved
- Managing Conflicts of Interest
- Breach of Underwriting Authority and Ostensible Authority

#### **Regulation of Delegated Underwriting and Claims**

- Financial Conduct Authority
- Prudential Regulatory Authority
- Lloyd's
- Regulation in Other Jurisdictions

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#### **IMC Events Ltd**

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### **Classification of Coverholders**

- A Description of the Extent of Coverholder Authorities

### **Management of Delegated Authorities**

- Establishing a Binding Authority
- Managing Through the Coverholder Agreement
- Management of Coverholder
- Managing Non-Renewal and Run-Off
- Reporting to Lloyd's

### **Management of Claims**

- The role of TPAs
- TPA Agreements

### **Coverholder Audits**

- Audit Scope
- Estoppel Issues

### **Changes at Lloyd's**

### **Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU CPCU**

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market, underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society and the Chartered Property Casualty Underwriter designation. He has a Postgraduate Diploma in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Swansea, the University of Bath, the University of Cardiff and Florida State University.

**Duration** 1 day

**Date** 03 June 2020

**Time** 9.30 am - 5.00 pm

**Venue** London Novotel Tower Bridge, EC3N 2NR

**Fee** £195.00 +VAT (including refreshments and buffet lunch)

**In-House Fee** £750.00 +VAT for up to 12 delegates

**Bookings** To reserve a place on this course please contact Tony Gregory  
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