



## **DELEGATED AUTHORITIES: ENHANCING THE BENEFITS, MANAGING THE RISKS**

### **Course Description**

This course provides a detailed analysis of the procedures and practices involved in delegated underwriting and claims, including the legal implications, the problems that may arise and how these should be managed.

### **Target Audience**

Staff from underwriting, broking and claims disciplines who are involved with the operation and management of delegated underwriting.

### **Course Objectives**

On completion of the course delegates will understand:

- How the basic legal principles of insurance contracts apply to delegated authorities
- The roles of the parties involved and potential liabilities
- The key clauses in coverholder agreements
- How the market is regulated in relation to delegated underwriting
- How claims are managed
- Management of delegated authorities
- Coverholder audits

### **Course Format**

The course will be presented by a lecture, discussion and a number of case studies and exercises.

### **Course Content**

#### **Introduction to Delegated Authorities**

- Various Forms of Delegated Underwriting Authority
- Delegated Claims Authorities

#### **Delegated Underwriting**

- The Benefits
- The Horror Stories

#### **Understanding the Risks**

- The Roles and Obligations of the Parties Involved
- Managing Conflicts of Interest
- Breach of Underwriting Authority and Ostensible Authority

#### **Regulation of Delegated Underwriting and Claims**

- Financial Conduct Authority
- Prudential Regulatory Authority
- Lloyd's
- Regulation in other jurisdictions

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#### **IMC Events Ltd**

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### Classification of Coverholders

- A Description of the extent of Coverholder Authorities

### Management of Delegated Authorities

- Establishing a Binding Authority
- Managing through the Coverholder Agreement
- Management of Coverholder
- Managing Non-Renewal and Run-Off
- Reporting to Lloyd's

### Management of Claims

- The role of TPAs
- TPA Agreements

### Coverholder Audits

- Audit Scope
- Estoppel Issues

### Presented by **Tony Gregory BA(Hons) Dip Mgmt FCII RPLU**

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market, underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He holds a Postgraduate Certificate in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London Market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

**Duration** 1 day

**Date** **23 February 2018**

**Time** 9.30 am - 5.00 pm

**Venue** London Novotel Tower Bridge, EC3N 2NR

**Fee** **£245.00 +VAT** (including refreshments and buffet lunch)

**In-House Fee** **£1,250.00 + VAT** for up to 12 delegates

**Bookings** To reserve a place on this course please contact Tony Gregory  
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