

# INTRODUCTION TO CONTINGENCY INSURANCE

## **Course Description**

This course will provide a broad introduction to contingency insurance, the legal principles, insurability, a description of the various types of business, aggregation of exposures and reinsurance.

#### **Target Audience**

The course is suitable for anyone who wishes to have an introductory overview of contingency business.

## **Course Objectives**

On completion of the course delegates will:

- Understand how legal principles define what is insurable
- Understand the main categories of contingency risk and the cover provided
- Have a knowledge of policy wordings
- Appreciate how risks may aggregate within a portfolio.

#### **Course Format**

The course will be presented by presentation, discussion, case studies and exercises.

# **Course Content**

#### **Legal Aspects of Contingency Insurance**

- Definition of Contingency Insurance
- The application of insurance principles
- What is and is not insurable

#### **Types of Contingency Insurance**

- Event Cancellation
- Non-Appearance
- Death, Disablement and Disgrace
- Prize Indemnities
- Sports Bonuses
- Over-redemption
- Archeological Discovery
- TV Transmission Failure
- Litigation Delay
- Weather Risks
- Sport Related Exposures
- Sponsorship Indemnity
- Film Risks

#### A Miscellany of Risks

• Some of the strange insured risks

## **Catastrophe Exposures and Reinsurance**

#### **The Ones That Went Wrong**

- Not everything works out as planned
- Some bad days for insurers

## Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market, underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He holds a Postgraduate Certificate in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London Market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

**Duration** Half day

Date 12 April 2019

**Time** 9.30 am - 1.00 pm

**Venue** London Novotel Tower Bridge EC3N 2NR

Fee £175.00 + VAT (including refreshments)

**In-House £650.00 + VAT** for up to 12 delegates

**Bookings** To reserve a place on this course please contact Tony Gregory

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