

# INTRODUCTION TO CASUALTY REINSURANCE

## **Course Description**

This half day course is designed principally for delegates seeking an introduction to how excess of loss reinsurance can be applied to Casualty insurances given the inherent problematic nature of such business.

#### **Target Audience**

This course will be of interest to anyone who is new to casualty reinsurance business or has a little knowledge they would like to enhance.

## **Course Objectives**

On completion of the course delegates will understand:

- the problems inherent in different types of Casualty Business
- the approach of original insurers to underwriting such business
- the operation of various types of Casualty Reinsurance, particularly Excess of Loss
- the main clauses, their purposes and application
- specific clauses applied to Casualty Treaties
- some emerging risks and reinsurers approach to them.

#### **Course Format**

The course will be run as an interactive presentation with discussion and case studies based on actual cases.

## **Course Content**

- An overview of the main types of liability and casualty business
- The different forms of policy trigger, the problems they create and the impact on reinsurances
- Constructing a reinsurance programme
- Basic rating methods and considerations
- Essential information required and exclusions
- The bases of excess of loss reinsurance coverage
  - Losses Occurring
  - Risks Attaching
  - Claims Made
- Claims and reserving considerations including IBNR
- Specific reinsurance clauses applying to liability business
- Reinsurance Claims Clauses
- Some important reinsurance case law
- Emerging risks and reinsurers approach

## Trainer Tony Gregory BA(Hons) Dip Mgmt FCII RPLU

Tony Gregory is Managing Director of Insurance Market Conferences and a Director of PLF Training Ltd. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*.

**Duration** Half Day

Date 29<sup>th</sup> April 2014

**Time** 9.30 am - 1.00 pm

**Venue** London Novotel Tower Bridge EC3N 2NR

Fee £175.00 +VAT (including refreshments)

In-House Fee £550.00 +VAT for up to 12 delegates

**Bookings** To reserve a place on this course please contact Tony Gregory

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