



## INTERMEDIATE PROFESSIONAL INDEMNITY INSURANCE

### Course Description

This course will provide delegates with a detailed explanation of the legal and technical aspects of Professional Indemnity business. It will include recent legal developments impacting on the liability of professionals, an analysis of trends in policy coverage, the risks now facing the professions, and the role of risk management.

### Target Audience

This course will be of interest to anyone with a working knowledge of Professional Indemnity business who wishes to enhance that knowledge.

### Course Objectives

On completion of the course delegates will:

- have a detailed understanding of trends and issues in the liability of professionals
- have a detailed knowledge of policy wordings and how cover is being extended
- have a detailed understanding of the risk factors
- understand where professional indemnity cover “fits” (or not) with other liability covers
- understand the role of risk management in the professions
- understand the processes and techniques involved in claims handling

### Course Format

The course consists of a series of exercises and case studies that bring together several aspects of the course.

### Course Content

#### Recent Legal Developments

- Contract and Tort
- Standard of care
- Liability for economic loss
- Scope of liability - information and advice
- Assumption of responsibility
- Loss of chance

#### Policy Coverage

- Allocation, aggregation and the disputed nexus
- Recent trends in Policy Coverage including
  - Mitigation Costs
  - Conditions and conditions precedent
  - Costs for representation
- Fraud and dishonesty
- Recent legal decisions on Policy Interpretation
- Minimum Wordings

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### **Risk Factors, Liability and Policy Coverage – some Major Professions**

- Financial Institutions
- Design and Build
- Independent Financial Advisors
- Tech professionals

### **Risk Factors, Liability and Policy Coverage – “Miscellaneous” and Emerging Professions**

- Education
- Media and Marketing Consultants
- Others

### **Aspects of Risk Management**

#### **Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU CPCU**

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society and the Chartered Property and Casualty Underwriter designation (US). He holds a Postgraduate Diploma in Laws from the university of London. He was the leader of the Insurance Institute of London’s Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

<b>Duration</b>	1 day
<b>Date</b>	<b>11 March 2020</b>
<b>Time</b>	9.30 am – 5.00 pm
<b>Venue</b>	London Novotel Tower Bridge, EC3N 2NR
<b>Fee</b>	<b>£195.00 +VAT</b> (including refreshments and buffet lunch)
<b>In-House</b>	<b>£750.00 +VAT</b> for up to 12 delegates
<b>Bookings</b>	To reserve a place on this course please contact Tony Gregory Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212 Email: <a href="mailto:tony.gregory@imc-seminars.com">tony.gregory@imc-seminars.com</a>